

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2021-328

Sponsor: Council President at the request of the Mayor

Date of Introduction: May 25, 2021

Committee(s) of Reference: NCSPHS, F

Date of Analysis: May 25, 2021

Type of Action: Appropriation

Bill Summary: The bill appropriates \$3,924,186 in annual Federal Home Investment Partnership (HOME) Grant Program funding from the U.S. Department of Housing and Urban Development. The purpose of the appropriation is to provide funding for a wide range of housing assistance activities for eligible low and very low-income individuals and families including building, buying, and/or rehabilitating affordable housing for rent or homeownership, or providing direct rental and other assistance to tenants and homebuyers. The bill approves 5 grant-funded positions.

Background Information: The HOME funds will be used for the City's Limited Repair Program, development subsidies for certified Community Housing Development Organizations (CHDOs), and a revolving loan fund for development of affordable housing. These funds will also cover the City's costs for administration and delivery of the HOME program. The 5 positions funded by the grant are a Credit Compliance Manager – Housing, a Housing services Manager, a Human Services Planner III, and two Housing Rehabilitation Specialists.

Policy Impact Area: Low-income housing assistance

Fiscal Impact: Appropriating \$3,924,186

Analyst: Distel