Introduced by the Council President at the request of the Mayor:

2.7

## ORDINANCE 2021-241-E

AN ORDINANCE APPROVING AND AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE AND DELIVER AN AMENDMENT TWO TO ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF JACKSONVILLE ("CITY") AND EAGLE LNG PARTNERS, LLC ("COMPANY") ("AMENDMENT 2 TO EDA"), TO EXTEND THE PERFORMANCE DEADLINES FOR A PERIOD OF ONE YEAR, WITH ALL OTHER TERMS AND CONDITIONS REMAINING UNCHANGED; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Eagle LNG Partners, LLC ("Company") and the City of Jacksonville ("City") previously entered into that certain Economic Development Agreement dated January 22, 2020, as authorized by Resolution 2019-844-A, to support the development of a liquified natural gas export facility located generally at 1632 Zoo Parkway, Jacksonville, Florida (as administratively amended one time previously, the "Economic Development Agreement"); and

WHEREAS, the Company has requested and OED has agreed to amend the Economic Development Agreement to extend the performance benchmarks therein for a period of one year, with all other terms and conditions of the Economic Development Agreement remaining unchanged; and

WHEREAS, it has been determined to be in the interest of the City to enter into the amended Economic Development Agreement and

1 approve of and adopt the matters set forth in this Ordinance; now 2 therefore BE IT ORDAINED by the Council of the City of Jacksonville: 3 Section 1. Recitals. The recitals set forth herein are 4 5 true and correct. 6 Execution of Agreements. The Mayor, or his Section 2. 7 authorized designee, and the Corporation Secretary are hereby authorized to execute and deliver an Amendment 2 to the Economic 8 9 Development Agreement substantially in the form attached hereto as Exhibit 1, for the purpose of implementing the matters set forth in 10 this Ordinance. 11 Effective Date. This Ordinance shall become 12 Section 3. 13 effective upon signature by the Mayor or upon becoming effective without the Mayor's signature. 14 15 16 Form Approved: 17 18 /s/ John Sawyer 19 Office of General Counsel 20 Legislation Prepared By: John Sawyer 21 GC-#1425860-v2-Leg 2021- Eagle LNG Partners - Amendment 2.docx