Introduced by the Council President at the request of the Mayor and amended by the Finance Committee:

ORDINANCE 2021-254-E

AN ORDINANCE RATIFYING AND APPROVING A SETTLEMENT AGREEMENT IN THE CASE OF CITY OF JACKSONVILLE v. LOBLOLLY MITIGATION PRESERVE, LLC, ET AL.; APPROVING AND AUTHORIZING MINOR MODIFICATIONS AND EXECUTION OF AN AMENDED AND RESTATED USE AGREEMENT; PROVIDING FOR OVERSIGHT OF THE AMENDED AND RESTATED USE AGREEMENT BY THE PLANNING AND DEVELOPMENT DEPARTMENT; PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Ordinance 2003-488-E, the City entered into a Use Agreement with Loblolly Mitigation Preserve, LLC ("Loblolly") regarding the purchase of certain lands and the regulatory permitting, development, and operation of the Loblolly Mitigation Bank; and

WHEREAS, there is now pending in Circuit Court, Fourth Judicial Circuit, a case styled City of Jacksonville v. Loblolly Mitigation Preserve, LLC, et al., Case Number 16-2018-CA-001049; Division CV-F (the "Loblolly Litigation") in which the City alleged various claims against defendants as to the operation and sale and distribution of mitigation credits from the City owned portion of the Loblolly Mitigation Bank; and

WHEREAS, while the above litigation has been pending, there have been efforts to a reach a resolution of the Loblolly Litigation which is in the best interest of the parties; and

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effective upon signature by the Mayor or upon becoming effective

WHEREAS, through mediation, the City and defendants have reached a mediated settlement agreement contingent upon approval of the City Council; and

WHEREAS, to implement the settlement agreement and to clarify the Use Agreement the City and Loblloly have amended and restated the Use Agreement; now, therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Ratification and Approval of the Settlement There is hereby ratified and approved, the Mediation Agreement. Settlement Agreement and its terms and conditions in the form attached hereto as Exhibit 1, and the Mayor, the General Counsel, or designees, are authorized to take, or cause to be taken, for and on behalf of the City, such further action as is necessary to effectuate and administer the Mediation Settlement Agreement and fulfill the purposes of this Ordinance.

Section 2. Approval and Execution of the Amended and Restated Use Agreement. The Mayor and the General Counsel, or designees and the Corporation Secretary, are authorized to execute, for and on behalf of the City, the Amended and Restated Use Agreement in substantially the same form as the document Revised On File with the Legislative Services Division. It is intended that modifications to the Amended and Restated Use Agreement shall be limited to ministerial or minor changes and shall not modify any financial rights or obligations of the City or result in any additional indebtedness or other financial, legal or administrative obligations on the City.

Section 3. Oversight Department. The Planning Development Department shall oversee administration of the Amended and Restated Use Agreement described herein.

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Effective Date. This Ordinance shall become

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Legislation Prepared By: Kealey West