

# CITY COUNCIL RESEARCH DIVISION

## LEGISLATIVE SUMMARY



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**Bill Type and Number:** 2021-249

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** April 27, 2021

**Committee(s) of Reference:** TEU, F

**Date of Analysis:** April 28, 2021

**Type of Action:** Agreement authorization

**Bill Summary:** This bill authorizes the Second Amendment to the Parking Rights Agreement between the City of Jacksonville and JBdF, Inc. The Second Amendment: extends the expiration date of the original Agreement from December 31, 2020 until September 30, 2021; continues to provide JBdF, Inc. with 200 monthly access cards to the Yates Garage and 50 hourly parking vouchers to the Yates Garage, at no charge for the period January 1, 2021 through March 31, 2021; and 200 monthly access cards and 50 hourly parking vouchers at 1/2 the prevailing monthly parking rate or hourly parking rate, respectively, for the period of April 1, 2021 through September 30, 2021. Beginning on October 1, 2021, J BdF, Inc. shall pay the prevailing monthly parking rate for each monthly access card and the prevailing hourly rate for hourly parking. DIA will be responsible for contract oversight.

**Background Information:** On November 18, 2014, City and JBdF, Inc made and entered into a Parking Rights Agreement to use two hundred 200 parking spaces in the Yates Building Garage. The First Amendment to the Agreement dated May 15, 2019, included an additional fifty parking vouchers for public parking by guests, and the term of the Agreement was extended to December 31, 2020. The parties inadvertently allowed the Agreement to expire on December 31, 2020, but both parties wish to extend the term of the Agreement.

**Policy Impact Area:** Parking spaces in the Yates Building Garage

**Fiscal Impact:** No direct cost to the City

**Analyst:** Hampsey