

1 Introduced by the Council President at the request of the Mayor and
2 amended by the Neighborhoods, Community Services, Public Health &
3 Safety Committee:

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6 **ORDINANCE 2021-180-E**

7 AN ORDINANCE APPROPRIATING \$560,168.08 IN FUND
8 BALANCE DERIVED FROM INVESTMENT POOL EARNINGS
9 WITHIN THE SOUTHSIDE COMMUNITY REDEVELOPMENT
10 AGENCY ("CRA") TRUST FUND OF WHICH \$110,432.03
11 WILL TO BE ALLOCATED TO THE RIVERPLACE
12 BOULEVARD CRA PROJECT AND \$449,736.05 TO
13 FUTURE YEAR DEBT REDUCTION, AS INITIATED BY
14 REVISED B.T. 21-058; PURPOSE OF APPROPRIATION;
15 PROVIDING AN EFFECTIVE DATE.

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17 **BE IT ORDAINED** by the Council of the City of Jacksonville:

18 **Section 1. Appropriation.** For the 2020-2021 fiscal year,
19 within the City's budget, there is hereby appropriated the
20 indicated sum(s) from the account(s) listed in subsection (a) to
21 the account(s) listed in subsection (b):

22 (Revised B.T. 21-058, attached hereto as **Revised Exhibit 1**, labeled
23 as "**Revised Exhibit 1**, Revised B.T. 21-058, April 19, 2021 -
24 NCSPHS" and incorporated herein by this reference)

25 (a) Appropriated from:

26 See Revised B.T. 21-058 \$560,168.08

27 (b) Appropriated to:

28 See Revised B.T. 21-058 \$560,168.08

29 (c) Explanation of Appropriation:

30 The funding above comprises an appropriation of

1 \$560,168.08 in Southside CRA Trust Fund fund balance
2 derived from Investment Pool Earnings to be allocated to
3 the Riverside Boulevard CRA project (\$110,432.03) and
4 future year debt reduction(\$449,736.05).

5 **Section 2. Purpose.** The purpose of the appropriation in
6 Section 1 is to allocate \$110,432.03 in Southside CRA Trust Fund
7 fund balance derived from Investment Pool Earnings ("CRA Funds")
8 for payment of existing change orders to close out the completed
9 Riverside Boulevard CRA project, and \$449,736.05 in CRA Funds to
10 future year debt reduction. This appropriation was approved by the
11 Downtown Investment Authority Board on September 16, 2020 pursuant
12 to Resolution 2020-02-08, a copy of which is attached hereto as
13 **Exhibit 2** and incorporated herein by this reference.

14 **Section 3. Effective Date.** This Ordinance shall become
15 effective upon signature by the Mayor or upon becoming effective
16 without the Mayor's signature.
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18 Form Approved:

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20 /s/ Paige H. Johnston

21 Office of General Counsel

22 Legislation prepared by: Mary E. Staffopoulos

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