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ORDINANCE 2021-237

AN ORDINANCE APPROVING AND AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER THAT CERTAIN PURCHASE AND SALE AGREEMENT (THE "AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE AND MBOIL INVESTMENTS, LLC AND ALL CLOSING AND OTHER DOCUMENTS RELATING THERETO, AND OTHERWISE TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THE AGREEMENT FOR ACQUISITION BY THE CITY OF AN APPROXIMATELY 2.5 ACRE PARCEL LOCATED AT 10865 HARTS ROAD (R.E. # 044140-0030) IN COUNCIL DISTRICT 7 (THE "PROPERTY") AT THE NEGOTIATED PURCHASE PRICE OF \$850,000.00, TO BE DEVELOPED AS A NEW FIRE STATION 64 SITE; PROVIDING FOR OVERSIGHT OF ACQUISITION OF THE PROPERTY BY THE REAL ESTATE DIVISION OF THE DEPARTMENT OF PUBLIC WORKS AND THEREAFTER BY THE JACKSONVILLE FIRE AND RESCUE DEPARTMENT; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Approval and authorization. There is hereby approved, and the Mayor, or his designee, and the Corporation Secretary are hereby authorized to execute and deliver on behalf of the City, that certain Purchase and Sale Agreement between the City of Jacksonville and Mboil Investments, LLC (the "Seller"), in substantially the form placed On File with the Office of Legislative

Services, and all such closing and other documents necessary or appropriate to effectuate the purpose of this Ordinance (with such "technical" changes as herein authorized). The Agreement provides for the acquisition of an approximately 2.5-acre parcel of property located at 10865 Harts Road (R.E. # 044140-0030) in Council District 7, to be developed as a new Fire Station 64 site. The negotiated purchase price of the Property is the appraised value of \$850,000.00. A deposit of \$8,500.00 will be due to the Seller within ten business days of execution of the Agreement by the Mayor, and another \$8,500.00 will be due in the event the sixty-day due diligence period is extended an additional thirty days.

The Purchase and Sale Agreement, and any and all closing and other documents related thereto, may include such additions, deletions, and changes as may be reasonable, necessary, and incidental for carrying out the purposes thereof, as may be acceptable to the Mayor, or his designee, with such inclusion and acceptance being evidenced by execution of the Agreement by the Mayor, or his designee; provided however, no modification of the Agreement or related documents may increase the financial obligations or liability of the City to an amount in excess of the amount stated in the Agreement or decrease the financial obligations or liability of the Seller, and any such modification shall be technical only and shall be subject to appropriate legal review and approval by the Office of General Counsel. For purposes of this Ordinance, the term "technical changes" is defined as those changes having no financial impact to the City, including, but not limited to, changes in legal descriptions or surveys, ingress and egress, easements and rights of way, design standards, access and site plan, resolution of title defects, if any, and other non-substantive changes that do not substantively increase the duties and responsibilities of the City under the provisions of the Agreement.

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1	Section 2. Oversight. The Real Estate Division of the
2	Department of Public Works shall oversee the acquisition of the
3	Property; the Jacksonville Fire and Rescue Department shall have
4	oversight thereafter.
5	Section 3. Effective Date. This Ordinance shall become
6	effective upon signature by the Mayor or upon becoming effective
7	without the Mayor's signature.
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9	Form Approved:

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## /s/ Mary E. Staffopoulos

- 12 Office of General Counsel
- 13 Legislation prepared by: Mary E. Staffopoulos
- 14 GC-#1426924-v2A-App-Auth\_PSA\_-\_Mboil\_Investments\_-\_FS\_#64\_(Harts\_Rd).docx