

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Resolution 2021-219

**Sponsor:** Council President Hazouri

**Date of Introduction:** April 13, 2021

**Committee(s) of Reference:** R

**Date of Analysis:** April 13, 2021

**Type of Action:** Reappointment

**Bill Summary:** This bill reappoints of Richard G. Patsy, CFA as a member of the Jacksonville Police and Fire Pension Board of Trustees, for a second full four-year term to expire on June 30<sup>th</sup>, 2024.

**Background Information:** The Jacksonville Police and Fire Pension Board of Trustees is established pursuant to Article 22, *Jacksonville Charter*, as the sole entity responsible for administering the Pension Fund. Sections 175.061 and 185.05, *Florida Statutes*, provide that two of the members of the board must be appointed by the legislative body of the municipality. Section 22.02(a), *Jacksonville Charter*, provides that the trustees appointed by the City Council shall have at least 10 years of professional financial experience.

Mr. Patsy received a master's degree in business administration from the State University of New York at Albany. He worked at CSX Corporation from July 2009 to June 2020 as the Head of Pensions & Investments. Mr. Patsy resides in the Lakewood area within Council District #5.

**Attendance:** Mr. Patsy has attended 96% of the meetings (76 of 79 meetings attended).

**Policy Impact Area:** Jacksonville Police & Fire Pension Board operations

**Fiscal Impact:** Anticipated to be minimal.

**Analyst:** Distel