CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

JEFFREY R. CLEMENTS Chief of Research (904) 255-5137 117 West Duval Street City Hall, Suite 425 Jacksonville, FL 32202 FAX (904) 255-5229

Bill Type and Number: Resolution 2021-176

Sponsor: Council President at the request of the Mayor

Date of Introduction: March 23, 2021

Committee(s) of Reference: NCSPHS, F

Date of Analysis: March 22, 2021

Type of Action: Agreement of Purchase and Sale Agreement

Bill Summary: The Purchase and Sale Agreement provides for the acquisition of two contiguous properties, located on Firestone Road between Thurston Road and Wilson Boulevard, to be developed as a new Fire Station 75 site. The combined appraised value of the properties is \$220,000 and the agreed upon purchase price is \$300,000. The sale is between the City of Jacksonville and First Coast Land Development.

Background Information: The Office of General Counsel has drafted and reviewed the Agreement and the Public Works, Real Estate Division has oversight of the real estate acquisition and the property will be allocated to the Jacksonville Fire and Rescue Department who will assume oversight of the property. The property is located in Council District 10.

Policy Impact Area: New Fire Station

Fiscal Impact: \$300,000 land acquisition

Analyst: Distel