Introduced by the Council President at the request of the DIA & Co-Sponsored by Council Member Carlucci:

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("Developer"), the City of Jacksonville ("City") and the Downtown

WHEREAS, Elements Development of Jacksonville,

LLC

## ORDINANCE 2021-158-E

ORDINANCE MAKING CERTAIN FINDINGS ΑN AND AUTHORIZING THE MAYOR, OR HIS DESIGNEE, EXECUTE: (1) AN AMENDMENT ONE TO REDEVELOPMENT AGREEMENT AND DISBURSEMENT AGREEMENT AMONG THE CITY OF JACKSONVILLE, ELEMENTS DEVELOPMENT OF JACKSONVILLE, LLC AND THE DISTRICT COMMUNITY DEVELOPMENT DISTRICT ("AMENDMENT 1 TO RDA"); (2) AMENDMENTS TO RELATED DOCUMENTS AUTHORIZE: (1) AN AMENDMENT TO THE DEFINITION OF "GENERAL CONTRACTOR" TO PERMIT THE USE OF TWO GENERAL CONTRACTORS FOR THE CRA INFRASTRUCTURE IMPROVEMENTS PROJECT; AND THE CEO OF THE DIA AND THE DIRECTOR OF PUBLIC WORKS TO JOINTLY APPROVE THE USE OF UP THREE GENERAL CONTRACTORS FOR CONSTRUCTION OF THE CDD INFRASTRUCTURE IMPROVEMENTS, AND MAKE ALL OTHER NECESSARY CHANGES TO THE RDA, INTERLOCAL AGREEMENT, DISBURSEMENT AGREEMENT RELATED DOCUMENTS TO EFFECTUATE FOREGOING CHANGES, WITH ALL OTHER TERMS AND CONDITIONS REMAINING UNCHANGED; REQUESTING ONE EMERGENCY PASSAGE; PROVIDING CYCLE AN EFFECTIVE DATE.

Investment Authority ("DIA") previously entered into that certain Redevelopment Agreement dated July 12, 2018, as authorized by Ordinance 2018-313-E, for the redevelopment of the property known generally as the JEA Southside Generator Parcel, on which Developer intends to cause the development of a mixed use master planned development anticipated to include approximately 950 residential units, 147 hotel rooms, 200,000 square feet of Class A Office Space, 134,600 square feet of retail space, and 125 marina slips, at an estimated cost of \$280,000,000 (the "District Project"), as further detailed in the Redevelopment Agreement (inclusive of the documents and exhibits attached thereto, the "Redevelopment Agreement"); and

WHEREAS, in accordance with the Redevelopment Agreement, the District Community Development District ("CDD") recently closed on the bonds to fund construction of the CDD Infrastructure Improvements and CRA Infrastructure Improvements and the Developer conveyed to the City the real property that will underlie the Riverwalk, waterfront parks and marsh front park improvements as part of the CRA Infrastructure Improvements; and

WHEREAS, the Developer and the CDD have been diligently pursuing completion of the design and permitting of the CDD Infrastructure Improvements and CRA Infrastructure Improvements, inclusive of bulkhead improvements, the Riverwalk installation, park design, roadway and parking facilities; and

WHEREAS, the Redevelopment Agreement, the Interlocal Agreement and Disbursement Agreement contemplate the use of a single general contractor for the construction of the CRA Infrastructure Improvements; and

WHEREAS, the Developer and CDD are ready to enter into a contract for and begin construction of the bulkhead portion of the CRA Infrastructure Improvements but have yet to finish the final

designs of the remaining portions of the CRA Infrastructure Improvements and are therefore unable to bid the remaining CRA Infrastructure Improvements in the same time frame; and

WHEREAS, the Developer, CDD, DIA and the City desire to amend the Redevelopment Agreement to allow the use of two general contractors for the construction of the CRA Infrastructure Improvements so that the bulkhead portion of the CRA Infrastructure Improvements may proceed in advance of the remainder of the CRA Infrastructure Improvements project, and to authorize the CEO of the DIA and the Director of Public Works to jointly approve the use of up to three general contractors for construction of the CDD Infrastructure Improvements, with all other terms and conditions of the Redevelopment Agreement remaining unchanged; and

WHEREAS, on February 17, 2021, the DIA approved a resolution (the "Resolution") to enter into an amendment to the Redevelopment Agreement and related documents, said Resolution being attached hereto as Exhibit 1; and

WHEREAS, it has been determined to be in the interest of the City and DIA to enter into the amended Redevelopment Agreement and related documents and approve of and adopt the matters set forth in this Ordinance; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Recitals. The recitals set forth herein are true and correct.

Section 2. Execution of Agreements. The Mayor, or his authorized designee, and the Corporation Secretary are hereby authorized to execute and deliver the Amendment 1 to: (1) Redevelopment Agreement and Disbursement Agreement; and (2) related documents (collectively, the "Agreements") substantially in the form placed On File with the Legislative Services Division (with such "technical" changes as herein authorized), for the purpose of

implementing the matters set forth in this Ordinance.

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The Agreements may include such additions, deletions and changes as may be reasonable, necessary and incidental for carrying out the purposes thereof, as may be acceptable to the Mayor, or his designee, with such inclusion and acceptance being evidenced by execution of the Agreements by the Mayor or his designee. No Agreements increase modification to the may the financial obligations or the liability of the City or DIA and any such modification shall be technical only and shall be subject to appropriate legal review and approval of the General Counsel, or his or her designee, and all other appropriate action required by law. "Technical" is herein defined as including, but not limited to, surveys, descriptions changes in legal descriptions and infrastructure improvements and/or any road project, ingress and egress, easements and rights of way, performance schedules (provided that no performance schedule may be extended for more than twelve months without Council approval) design standards, access and site plan, which have no financial impact.

Section 3. Further Authorizations. The Mayor, or his designee, and the Corporation Secretary, are hereby authorized to execute the Agreements and all other contracts and documents and otherwise take all necessary action in connection therewith and herewith. The Chief Executive Officer of the DIA, as contract administrator, is authorized to negotiate and execute all necessary changes and amendments to the Agreements and other contracts and documents, to effectuate the purposes of this Ordinance, without further Council action, provided such changes and amendments are limited to amendments that are technical in nature (as described in Section 2 hereof), and further provided that all such amendments shall be subject to appropriate legal review and approval by the

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Section 4. Requesting One Cycle Emergency Passage Pursuant to Council Rule 4.901 Emergency. One cycle emergency passage of this legislation is requested. The nature of the emergency is that the Developer of the project is ready to commence construction and any delays thwart the objective of the

General Counsel, or his or her designee, and all other appropriate

Effective Date. This Ordinance shall become Section 5. effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Paige H. Johnston

Form Approved:

- Office of General Counsel
- Legislation Prepared By: John Sawyer

official action required by law.

redevelopment agreement and project.

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