Introduced by the Council President at the request of the Mayor:

ORDINANCE 2021-180

AN ORDINANCE APPROPRIATING \$560,168.08 IN UNAPPROPRIATED INVESTMENT POOL EARNINGS WITHIN THE SOUTHSIDE COMMUNITY REDEVELOPMENT AGENCY ("CRA") TRUST FUND OF WHICH \$110,432.03 WILL TO BE ALLOCATED TO THE RIVERPLACE BOULEVARD CRAPROJECT AND \$449,736.05 TO FUTURE YEAR DEBT REDUCTION, AS INITIATED BY B.T. 21-058; PURPOSE OF APPROPRIATION; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2020-2021 fiscal year, within the City's budget, there is hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(B.T. 21-058, attached hereto as **Exhibit 1** and incorporated herein by this reference)

- (a) Appropriated from:
  - See B.T. 21-058

\$560,168.08

- (b) Appropriated to:
  - See B.T. 21-058

\$560,168.08

- (c) Explanation of Appropriation:
  - The funding above comprises an appropriation of \$560,168.08 in Southside CRA Trust Fund Investment Pool Earnings to be allocated to the Riverside Boulevard CRA project (\$110,432.03) and future year debt reduction (\$449,736.05).
- Section 2. Purpose. The purpose of the appropriation in Section 1 is to allocate \$110,432.03 in unappropriated Southside CRA

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/s/ Mary E. Staffopoulos

without the Mayor's signature.

incorporated herein by this reference.

Office of General Counsel

Section 3.

Form Approved:

Legislation prepared by: Mary E. Staffopoulos

GC-#1420757-v3-DIA\_Riverplace\_Blvd\_-\_CRA\_Project\_(BT21-058).docx

Trust Fund Investment Pool Earnings ("CRA Funds") for payment of

existing change orders to close out the completed Riverside Boulevard

CRA project, and \$449,736.05 in CRA Funds to future year debt

reduction. This appropriation was approved by the Downtown Investment

Authority Board on September 16, 2020 pursuant to Resolution 2020-

02-08, a copy of which is attached hereto as **Exhibit 2** and

effective upon signature by the Mayor or upon becoming effective

Effective Date. This Ordinance shall become