Introduced by the Council President at the request of the Mayor:

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3 ORDINANCE 2021-112 4 5 AN ORDINANCE APPROPRIATING \$3,127,492.00 ТΟ FUND A ONE-WAY TO TWO-WAY STREET CONVERSION OF 6 7 PORTIONS OF ADAMS STREET AND FORSYTH STREET, 8 AS INITIATED ΒY в.т. 21-043; PURPOSE OF APPROPRIATION; PROVIDING FOR OVERSIGHT BY THE 9 DOWNTOWN INVESTMENT AUTHORITY; PROVIDING AN 10 EFFECTIVE DATE. 11 12 BE IT ORDAINED by the Council of the City of Jacksonville: 13 14 Section 1. Appropriation. For the 2020-2021 fiscal year, 15 within the City's budget, there is hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to 16 17 the account(s) listed in subsection (b): (B.T. 21-043, attached hereto as **Exhibit 1** and incorporated herein 18 by this reference) 19 20 (a) Appropriated from: 21 See B.T. 21-043 \$3,127,492.00 22 (b) Appropriated to: 23 See B.T. 21-043 \$3,127,492.00 24 (c) Explanation of Appropriation: 25 The funding above is an appropriation of unappropriated 26 and reserves from the Downtown Economic revenues 27 Development Trust Fund in the amount of \$527,492.00 and unappropriated revenue from the sale of a Downtown 2.8 29 Northbank Community Redevelopment Area property in the amount of \$2,600,000.00. 30 31 Section 2. Purpose. The purpose of the appropriation in

Section 1 is to provide funding for the design, engineering, and 1 construction of a one-way to two-way street conversion to sections 2 of Adams Street and Forsyth Street, generally in the area between 3 Jefferson Street and Liberty Street (the "Project"). 4 Two-way 5 street conversion projects such as the Project are in keeping with updated North Bank Downtown and Southside 6 the Community Redevelopment Area Plans 7 and the Business Investment and Development Strategy Plan approved by Ordinance 2014-560-E. 8

9 This appropriation was approved by the Downtown Investment 10 Authority Board pursuant to Resolution 2020-02-08, a copy of which 11 is attached hereto as **Exhibit 2** and incorporated herein by this 12 reference.

13 Section 3. Oversight Department. The Downtown Investment
14 Authority shall oversee the Project described herein.

15 Section 4. Effective Date. This ordinance shall become 16 effective upon signature by the Mayor or upon becoming effective 17 without the Mayor's signature.

19 Form Approved:

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21 /s/ Mary E. Staffopoulos

22 Office of General Counsel

23 Legislation prepared by: Mary E. Staffopoulos

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