ORDINANCE 2020-20-E

AN ORDINANCE RE-APPROPRIATING \$1,484,210 IN EXISTING FEDERAL HOME INVESTMENT PARTNERSHIP (HOME) GRANT PROGRAM FUNDS FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, ORIGINALLY APPROPRIATED BY ORDINANCE 2020-258-E, TO PROVIDE FUNDING FOR DOWN PAYMENT ASSISTANCE AND REHABILITATION OF AFFORDABLE HOUSING FOR RENT OR OWNERSHIP BY LOW- AND MODERATE-INCOME INDIVIDUALS AND FAMILIES, AS INITIATED BY B.T. 21-024; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2020-2021 fiscal year, within the City's budget, there is hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

- (B.T. 21-024, attached hereto as **Exhibit 1** and incorporated herein by this reference)
  - (a) Appropriated from:

    See B.T. 21-024 \$1,484,210.00
  - (b) Appropriated to:

    See B.T. 21-024 \$1,484,210.00
  - (c) Explanation of Appropriation:

The funding above is a re-appropriation of existing funds received by the City from the U.S. Department of Housing and Urban Development ("HUD") for the annual federal HOME

Investment Partnership (HOME) Grant Program originally appropriated by Ordinance 2020-258-E (the "Appropriation Ordinance") for fiscal year 2020-2021.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to re-allocate HOME Grant Program funds originally appropriated by Ordinance 2020-258-E to provide funding for down payment assistance and rehabilitation of affordable housing for rent or ownership by low- and moderate-income individuals and families and to correct certain revenue and project information provided on BT21-003 as approved by Ordinance 2020-258-E. This reallocation is necessary to adjust for the Governor's veto of affordable housing funding in the State of Florida fiscal year 2020-2021 budget and will allow these programs to remain open for a portion of the 2020-2021 fiscal year instead of remaining closed. In addition, HUD has approved, via an administrative waiver, the City's use of up to twenty-five percent (25%) of these funds to pay for the City's administration of the HOME Grant Program.

Section 3. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Margaret M. Sidman

Office of General Counsel

Form Approved:

Legislation Prepared By: Mary E. Staffopoulos

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