

the net private capital investment of \$6.7 million for the first ten years after completion of the leasehold improvements and installation of the distribution machinery and equipment, furniture and fixtures necessary to operate the fulfillment center. The REV Grant requires a minimum \$3 million capital investment in the project site no later than December 31, 2022 and at least new 25 jobs paying an average annual wage of \$49,472 no later than December 31, 2023. The estimated value of the REV Grant is \$260,000 over the ten-year REV Grant period.

- The project will have a positive ROI for the City of Jacksonville.
- The proposed REV Grant incentive requested meets the criteria of the Public Investment Policy:
- Company is a Target Industry – Global Logistics and Distribution.
- Company will create a minimum of 25 new full-time logistics jobs.
- Company will invest at least \$6.7 million in private capital investment.
- The project complies with the City of Jacksonville Public Investment Policy.

The total amount of City incentives would be up to \$260,000.