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ORDINANCE 2021-51

AN ORDINANCE APPROVING A PURCHASE AND SALE AND MOBILITY FEE AND CREDIT AGREEMENT ("AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE AND RUM EAST, LLC, ET. AL., TO AUTHORIZE \$304,000.00 IN MOBILITY FEE CREDITS EXCHANGE FOR THE CONVEYANCE, AT NO FURTHER COST TO THE CITY, OF APPROXIMATELY 2.7 ACRES ALONG PECAN PARK ROAD LOCATED WITHIN COUNCIL DISTRICT 7, AND FOR THE MEMORIALIZATION OF THE MOBILITY FEE REQUIRED FOR FUTURE DEVELOPMENT OF THE ADJACENT PROPERTY KNOWN AS THE "PECAN PARK REGIONAL ACTIVITY CENTER"; AUTHORIZING THE MAYOR AND CORPORATION SECRETARY TO EXECUTE AND DELIVER THE AGREEMENT AND ALL CLOSING DOCUMENTS RELATING THERETO, AND OTHERWISE TAKE ALL NECESSARY ACTIONS TO EFFECTUATE PURPOSES OF THE AGREEMENT; PROVIDING OVERSIGHT BY THE PLANNING AND DEVELOPMENT DEPARTMENT REGARDING THE MOBILITY FEE CREDIT AND MOBILITY FEES, AND THEREAL ESTATE DIVISION OF THE DEPARTMENT OF PUBLIC WORKS FOR THE ACQUISITION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City desires to enter into the Purchase and Sale and Mobility Fee and Credit Agreement (the "Agreement") to authorize Mobility Fee Credits in favor of Rum East, LLC, et. al.,

("Developer") in the amount of \$304,000.00 for use within the property known as the Pecan Park Regional Activity Center ("RAC") located on Pecan Park Road where the Developer has agreed to convey land, approximately forty-five (45) feet in depth along its road frontage on Pecan Park Road for the City's use as additional right-of-way; and

WHEREAS, the provision of Mobility Fee Credits in exchange for the conveyance of land required for an applicable transportation improvement project is allowed pursuant to Sec. 655.507, Ordinance Code; and

WHEREAS, the land to be conveyed was appraised by two appraisers whose separate appraisals indicated an average value of \$304,000.00; and

WHEREAS, these Credits will be used to offset the Mobility Fee that is required for the development within the RAC; and

WHEREAS, the required public hearings were held by the appropriate City Council committee of reference and the City Council, with due public notice having been provided pursuant to the requirements of Chapter 655, Ordinance Code, Section 166.041, Florida Statutes, and Rule 3.601, Council Rules; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Approval of Agreement. The Agreement between the City of Jacksonville and Developer, in substantially the same form as attached hereto as Exhibit 1, is hereby approved.

Section 2. Purpose. The Agreement authorizes Mobility Fee Credit in the amount of \$304,000.00 to be used toward the payment of Mobility Fees on the RAC property in exchange for the conveyance of land, at no cost to the City, located along the north side of the existing Pecan Park Road right-of-way located generally between I-95 and Main Street in Council District 7 as described in

the Agreement, attached hereto as **Exhibit 1**. The conveyed land is intended for the widening of Pecan Park Road by the City as proposed in the 2030 Mobility Plan. The Mobility Fee Credit amount was determined by taking the average of two appraisals, which were approved by the Real Estate Division of Public Works. The Mobility Fee Credit may be used to offset the Mobility Fee generated only from the development of the RAC as described in the Agreement. Additionally, the Agreement memorializes the Mobility Fees that are required for the development of the RAC for a ten (10) year term.

Mayor and the Corporation Secretary are hereby authorized to execute and deliver on behalf of the City the Agreement between the City of Jacksonville and Rum East, LLC, et. al., in substantially the form as attached hereto as Exhibit 1, and all such other documents necessary or appropriate to effectuate the purpose of this ordinance with such "technical" changes as herein authorized and defined as those changes having no financial impact to the City, including, but not limited to, changes in legal descriptions or surveys, ingress and egress, easements and rights of way, design standards, access and site plan, resolution of title defects, if any, and other non-substantive changes that do not substantively increase the duties and responsibilities of the City under the provisions of the Agreement.

Section 4. Oversight. The Planning and Development Department shall oversee the provision of Mobility Fee Credits and the Mobility Fee calculation for the ten (10) year term. The Real Estate Division of the Department of Public Works shall oversee the real estate transaction pursuant to Chapter 122, Part 4, Subpart A, Ordinance Code.

Section 5. Effective Date. This Ordinance shall become 1 2 effective upon the signature by the Mayor or upon becoming effective without the Mayor's Signature. 4 Form Approved: 5 6 7 /s/ Susan C. Grandin 8

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Office of General Counsel

Legislation Prepared by: Susan C. Grandin

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