

LEGISLATIVE FACT SHEET

DATE: **12/15/2020**

BT or RC No: **N/A**

(Administration & City Council Bills)

SPONSOR: **Office of Economic Development**

(Department/Division/Agency/Council Member)

Contact for all inquiries and presentations: **Office of Economic Development**

Provide Name: **Paul Crawford, Director of Operations** Contact No: **255-5446**

Email **paulc@coj.net**

PURPOSE: White Paper (Explain why this legislation is necessary. Provide, who, what, when where, how and the impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation. (Minimum of 350 words – Maximum of 1 page)

The proposed legislation is a recommendation of the Industrial Development Revenue Bond (IRB) Review Committee, that the Mayor submit legislation to approve, for purposes of Section 147(f) of the Internal Revenue Code, the issuance of City of Jacksonville, Florida Health Care Facilities Revenue Bonds for the Southern Baptist Hospital of Florida, Inc., d/b/a Baptist Medical Center Jacksonville and Baptist Medical Center South ("Baptist Health" Project) in one or more installments or series, in an aggregate principal amount not to exceed \$150,000,000. The bond issuance will be for the purpose of financing, refinancing and reimbursing all or a part of the cost of said projects.

The City, as a conduit, proposes to issue its Health Care Facilities Revenue Bonds (Baptist Health), Series 2021 for the purpose of the acquisition, planning, development, construction, renovation, improvement, equipping and installation of certain facilities, and other capital improvements and upgrades, as more particularly described on Exhibit A hereto (collectively, the "Baptist Health" Project), all in accordance with the provisions of Chapter 159, Florida Statutes, as amended, and Chapter 104 of Ordinance Code of the City, and other applicable provisions of law.

APPROPRIATION: Total Amount Appropriated \$0 as follows: List the source name and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in the title of the legislation)

Name of Federal Funding Source(s)

From: _____ Amount: _____

To: _____ Amount: _____

Name of State Funding Source(s)

From: _____ Amount: _____

To: _____ Amount: _____

Name of COJ Funding Source(s)

From: Amount:

To: Amount:

Name of In-Kind Contributions:

From: _____ Amount: _____

To: _____ Amount: _____

Name & No. of Bond Account(s):

From: _____ Amount: _____

To: _____ Amount: _____

PLAIN LANGUAGE OF APPROPRIATION/FINANCIAL IMPACT/OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be ongoing maintenance and staffing obligation? Per Chapter 122 & 106 regarding funding of anticipated post-construction operation costs. (Minimum of 350 words – maximum of 1 page.)

There is no fiscal impact or obligation to the City of Jacksonville as a result of the issuance of these bonds.

ACTION ITEMS: Purpose/Check List. If "Yes" please provide detail by attaching justification and code provisions for each.

ACTION ITEMS:

Emergency? Yes _____ No **X** _____

Justification of Emergency: If yes, explanation must include detailed nature of emergency.

Federal or State Mandate? Yes _____ No **X** _____

Explanation: If yes, explanation must include detailed nature of mandate include Statue or Provision.

Fiscal Year Carryover? **No**

Note: If yes, note must include explanation of all-year subfund carryover language.

CIP Amendment? Yes No

Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.

Contract/Agreement Approval? Yes No

Attachment & Explanation: If yes, attach the Contract/Agreement & provide name of the Department and include contact name and telephone number of the person r that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed/drafted?

The IRB Resolution dated 12/16/2020 approved and authorized the execution of an ("Interlocal Agreement") dated 12/16/2020. The Office of Economic Development (OED) and the Office of General Counsel (OGC) have reviewed the application of the bond issuance. OED and OGC will provide oversight and administration.

Related RC/BT? Yes No If yes, attach appropriate RC/BT form(s)

Waiver of Code? Yes No

Code Reference: If yes, identify code section(s) in space below & provide detailed explanation (including impacts) within white paper.

Code Exception: Yes No

Code Reference: If yes, identify code section(s) in space below & provide detailed explanation (including impacts) within white paper.

Related Enacted Ordinances? No

Code Reference: If yes, identify related code section(s) and ORD reference number in the space below & provide detailed explanation and any changes necessary within whitepaper.

ACTION ITEMS CONTINUED: Purpose/Check List. If "Yes" please provide detail by attaching justification and code provisions for each.

ACTION ITEMS:

Continuation of Grant? No

Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant. Are there long-term implications for the General Fund?

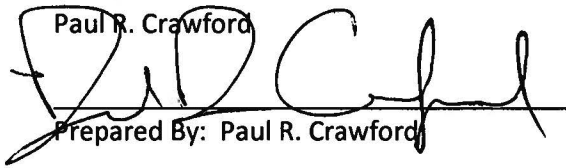
Surplus Property Certification? No Attachment: If yes, attach appropriate form(s)

Reporting Requirements? Yes No

Explanation: List agencies (including City Council/Auditor) to receive reports and frequency of reports, including when reports are due. Provide name of the Department and include contact name and telephone number of the person responsible for generating.

Paul R. Crawford

Date: 12/16/2020



Prepared By: Paul R. Crawford

Date: 12/16/2020

ADMINISTRATIVE TRANSMITTAL

To: City Council Legislative Service Division

Thru: N/A
(Name, Job Title, Department)

From: Kirk Wendland, Executive Director, Office of Economic Development (OED)
Initiating Department Representative (Name, Job Title, Department)

Phone: 255-5455 E-Mail: kwendland@coj.net

Primary Contact: Paul Crawford, Director of Operations, Office of Economic Development
(Name, Job Title, Department)

Phone: 255-5446 E-Mail: paulc@coj.net

CC: Leeann Krieg, Director of Governmental Affairs, Office of the Mayor

Phone: 255-5015 E-Mail: LeeannK@coj.net

COUNCIL MEMBER/INDEPENDENT AGENCY/CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Bldg., Suite 480

Phone: 255-5055 E-Mail: psidman@coj.net

From: N/A
Initiating Council Member/Independent Agency/Constitutional Officer

Phone: _____ E-Mail: _____

Primary Contact: N/A
(Name, Job Title, Department)

Phone: _____ E-Mail: _____

CC: Leeann Krieg, Director of Governmental Affairs, Office of the Mayor
Phone: 255-5015 E-Mail: leeannk@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation

Independent Agency Action Item:

Board(s) Action/Resolution? Yes X No _____

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

Executed IRB Review Committee Resolution dated 12/16/2020.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED