CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2020-0770

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: December 8, 2020

Committee(s) of Reference: F, NCSPHS

Date of Analysis: December 8, 2020

Type of Action: Appropriation of funds; providing oversight

Bill Summary: The bill appropriates funds in the sum of \$694,234.00 to provide funding for the costs attendant to hosting the TaxSlayer Gator Bowl NCAA college football game and securing the participation of the schools and conferences. The transfer of these funds will be as follows:

From:	То:
Subfund Title: General Fund	Subfund Title: General Fund
Grant Title: Tax Slayer Bowl	Grant Title: Tax Slayer Bowl
Line Item: Contingency	Line Item: Contractual Svcs – Gator Bowl Assoc.
Amount: \$694,234.00	Total Amount: \$694,234.00

Oversight will be provided by the Sports and Entertainment Office.

Background Information: As a result of the impacts of the COVID-19 pandemic, Gator Bowl Association (GBS) and the City did not finalize the new lease in time for the City to file legislation seeking its approval so that the new economic and other terms will apply to the January 2021 TaxSlayer Gator Bowl game. GBS and the City wish to enter into the Interim Agreement to Extend the Amended and Restated Lease (attached as Exhibit 1) to ratify and extend the lease and to provide for revised economic and other terms as set forth in applicable to the Game. With all other terms and conditions of the lease remaining unchanged, the Schools and the City will finalize the new lease in the near future and the City will subsequently file legislation seeking to authorize the City to enter into the new lease.

Policy Impact Area: Sports and Entertainment

Fiscal Impact: \$250,000.00 will be a contribution to the Gator Bowl Association for use in making payments to the Conference and Schools as necessary to secure the game. \$444,234.00 will be used to reimburse schools expenses including travel, equipment, etc.

Analyst: Baltiero



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