## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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**Bill Type and Number:** Resolution 2020-712

**Sponsor:** Council President Hazouri

**Date of Introduction:** November 24, 2020

**Committee(s) of Reference:** R

**Date of Analysis:** November 25, 2020

**Type of Action:** Appointment

**Bill Summary:** This bill appoints Clarence Stephens Moore, to the Duval County Research and Development Authority, replacing Steven R. Merten, for a partial term ending October 17, 2022.

**Background Information:** The Duval County Research and Development Authority is established pursuant to Chapter 67, *Ordinance Code*, and charged to oversee "First Coast Technology Park", a 285-acre commerce center at the University of North Florida; for the purpose of promoting scientific research and development in affiliation with and related to the research and development activities of one or more state-based, accredited, public or private institutions of higher education; for the purpose of financing and refinancing capital projects related to establishment of a research and development park in affiliation with one or more institutions of higher education, including facilities that complement or encourage the complete operation thereof; and for the fostering of the economic development and broadening the economic base of the county. Section 159.703, *Florida Statues*, provides that the members of the board shall be residents and electors of, or have their principal place of employment in, the county.

Mr. Moore is currently the President of the Vestcor Companies and has his master's in business administration from the University of North Florida. Mr. Moore resides in St. Johns County.

**Policy Impact Area:** Duval County Research and Development Authority Operations

Fiscal Impact: Anticipated to be minimal

**Analyst:** Distel