2

1

3

5

4

6

7

9

8

1011

12

13

14

1516

1718

19

2021

2223

24

25

2627

27

2829

30

Introduced by the Council President at the request of the Mayor and amended by the Neighborhoods, Community Services, Public Health & Safety Committee:

ORDINANCE 2020-541-E

AN ORDINANCE APPROPRIATING \$798,124.00 FROM NORTHBANK CRA FUND BALANCE TO EXISTING CRA PLANNED AUTHORIZED EXPENDITURE PROGRAMS (\$300,000 TO URBAN ART, \$250,000.00 TO LOANS, AND \$248,124.00 TO THE RETAIL ENHANCEMENT PROGRAM), AS INITIATED BY REVISED B.T. 20-071; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2020-2021 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(Revised B.T. 20-071, attached hereto as **Revised Exhibit 1**, labeled as "Revised Exhibit 1, Revised B.T. 20-071, October 19, 2020 - NCSPHS" and incorporated herein by this reference)

(a) Appropriated from:

See Revised B.T. 20-071

\$798,124.00

(b) Appropriated to:

See Revised B.T. 20-071

\$798,124.00

(c) Explanation of Appropriation

The funding above comprises \$798,124.00 from Northbank CRA fund balance to be allocated for urban art (\$300,000.00), loans (\$250,000.00), and the retail

16 <u>/</u>:

enhancement program (\$248,124.00).

Section 2. Purpose. The purpose of the appropriation in Section 1 is to allocate \$798,124.00 from Northbank CRA fund balance to existing CRA Planned Authorized Expenditure programs as follows: \$300,000 to urban art; \$250,000.00 to Loans; and, \$248,124.00 to the Retail Enhancement Program. A copy of Resolution 2020-02-07 approving B.T. 20-071, unanimously adopted by the Downtown Investment Authority on February 21, 2020, is attached hereto as Exhibit 2 and incorporated herein by this reference.

Section 3. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Paige H. Johnston

Form Approved:

Office of General Counsel

Legislation prepared by: James R. McCain, Jr.

GC-#1398736-v1-2020-541-E.docx