CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

JEFFREY R. CLEMENTS Chief of Research (904) 255-5137 117 West Duval Street City Hall, Suite 425 Jacksonville, FL 32202 FAX (904) 255-5229

Bill Type and Number: Ordinance 2020-0628

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: October 13, 2020

Committee(s) of Reference: F, TEU

Date of Analysis: October 13, 2020

Type of Action: Creating new Chapter 754 (Stormwater Management Utility Code), Part 3 (Water Quality

Compensatory Credits) of the Ordinance Code; providing codification instructions

Bill Summary: The bill adds a new Chapter 754 (Stormwater Management Utility Code), Part 3 (Water Quality Compensatory Credits) to the Ordinance Code. New Sections within the new chapter are as follow:

- Sec. 754.301. Intent.
- Sec. 754.302. Definitions.
- Sec. 754.303. Authority.
- Sec. 754.304. Credit Application Process.
- Sec. 754.305. Credit Fees.
- Sec. 754.306 Proceeds from Credit Sale.
- Sec. 754.307. Agreement Terms.
- Sec. 754.308. Coordination; Credit Ledger
- Sec. 754.309. Credits to run with the land; Transferability; Development Project Changes.

The Codifier and the Office of General Counsel are authorized to make all chapter and division "tables of contents" consistent with the changes set forth in this legislation.

Background Information: The City has recently completed formally permitting the Upper Deer Creek Stormwater quality bank with the St. Johns River Water Management District. Public Works coordinated with the Saint Johns River Water Management District identifying additional water quality credit within the existing stormwater facility located in the Lower Eastside area. The City is the owner of the St. Johns River Water Management permit, 17913-8, which currently has 657.52 acres of surplus stormwater facility compensatory credits that may be used to meet the water quality requirements of future Drainage System Rehabilitation projects. This request is to establish the authority to sell water quality compensatory credits permitted under St. Johns River Management District Permit 17913-8 and to establish an account to deposit the proceeds derived from the sale.

Policy Impact Area: Stormwater Management, Ordinance Code

Fiscal Impact: This will establish an account to deposit proceeds derived from the sale of stormwater compensatory credits for future water quality and/or drainage system rehabilitation projects. As the city currently owns the stormwater quality credits, this will not cause the City to incur any additional debt.

Analyst: Baltiero