

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2020-625

Introducer/Sponsor(s): Council Member Dennis

Date of Introduction: October 13, 2020

Committee(s) of Reference: F

Date of Analysis: October 15, 2020

Type of Action: Borrowing authorization; appropriation; CIP amendment; designation of oversight agency

Bill Summary: The bill authorizes borrowing of up to \$41.5 million in conjunction with the City’s borrowing for the Lot J development program and appropriates the funds, when borrowed, to the construction of capital improvement projects citywide. It amends the 2021-25 Capital Improvement Program to allocate this funding to move projects up in the CIP from the “beyond 5 years” category to being funded in FY20-21. The bill designates the Department of Finance and Administration as the oversight agency for these expenditures.

Background Information: The bill authorizes borrowing funds to advance the construction of 22 CIP projects at least 4 years earlier than they are currently scheduled to be constructed. It amends the 2021-25 CIP to show the 22 projects moved from “beyond 5 years” to funding in FY20-21, which includes from 1 to 3 projects in each of the 14 city council districts, plus a \$15 million addition to the \$5 million currently allocated to the Water/Wastewater System Fund. The bill sponsor’s intent is to allocate approximately \$2 million to each of the council districts for capital improvements and he indicated in a recent meeting that he introduced the project list as a “placeholder” exhibit with the expectation that the 14 district council members may well propose amendments to choose different projects given their knowledge of the needs of their districts.

Policy Impact Area: Capital improvements

Fiscal Impact: The bill authorizes borrowing of up to \$41.5 million for addition to the 2021-25 CIP budget.

Analyst: Clements