

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2020-587

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** September 22, 2020

**Committee(s) of Reference:** NCSPHS, F

**Date of Analysis:** September 18, 2020

**Type of Action:** Appropriation

**Bill Summary:** This bill appropriates \$100,000.00 from the Northwest Jacksonville Economic Development Fund (NWJEDF), Interest Income, to the NWJEDF Subsidies and Contributions to Private Organizations, as initiated by B.T. 20-118; authorizes the Mayor or his designee, and the Corporation Secretary to execute and deliver, for and on behalf of the City, the Economic Development Agreement (EDA) between the City and Company; authorizes approval of Technical Amendments by the Executive director of the office of economic development (OED); affirms the project's compliance With The NWJEDF Guidelines approved and adopted by *Ordinance* 2016-779-E, and provides for City Oversight by the OED.

**Background Information:** Phoenix Products, LLC., established in 1991, is a manufacturer of custom generator enclosures, fuel tanks, and fueling systems for standby power, prime power, and peak shaving power applications. The company is located within the Jacksonville's Northwest Economic Development Fund boundary area at 1727 Bennett Street, Council District 7. The company seeks to expand its manufacturing capacity and efficiency. The expansion will require reconfiguration of the current site to include additional infrastructure improvements, utility upgrades, stormwater improvements, and expanded assembly/staging area. The expansion will result in 12 new full-time jobs at an average wage of \$44,800 (\$21.54 per hour) plus benefits. Currently, Phoenix has 85 full-time employees with an annual payroll average of \$3.8 million-plus benefits. The appropriation meets the City of Jacksonville Public Investment guidelines for a NW Business Infrastructure Grant and has a positive return on investment for the City.

**Policy Impact Area:** Northwest Jacksonville Economic Development

**Fiscal Impact:** The appropriation of \$100,000.00, as initiated by B.T. 20-118.

**Analyst:** Mitchell