Introduced by the Council President at the request of the Office of
General Counsel:

ORDINANCE 2020-524

6 AN ORDINANCE RATIFYING AND APPROVING Α 7 AGREEMENT REGARDING JACKSONVILLE SETTLEMENT 8 LANDING INVESTMENTS, LLC'S CLAIM FOR COSTS 9 INCURRED IN THE LITIGATION STYLED CITY OF V. 10 JACKSONVILLE JACKSONVILLE LANDING INVESTMENTS, LLC, DUVAL COUNTY, FLORIDA CIRCUIT 11 COURT CASE NO. 16-2015-CA-6340, DIV. CV-C IN THE 12 AMOUNT OF \$68,366.02; AUTHORIZING THE GENERAL 13 COUNSEL, OR HIS DESIGNEE, TO TAKE FURTHER ACTION 14 TO EFFECTUATE THE SETTLEMENT; PROVIDING AN 15 16 EFFECTIVE DATE.

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WHEREAS, The City of Jacksonville ("City") filed a lawsuit against Defendant, Jacksonville Landing Investments, LLC ("JLI"), in the Duval County, Florida Circuit Court, Case No. 16-2015-CA-6340, Div. CV-C ("Lawsuit"), in order to acquire the east parcel parking lot which formerly served as parking for the Jacksonville Landing ("JLI East Parcel") by paying the purchase price determined by the court ("JLI East Parcel Acquisition"); and

WHEREAS, the Circuit Court entered a Final Judgment against the City in the amount of \$3,717,876.00 ("Judgment"), payment of which has been made with interest due thereon; and

28 WHEREAS, JLI has a claim for costs incurred in the Lawsuit 29 ("Claim"); and

30 WHEREAS, the parties, through their representatives, have 31 reached a potential settlement of the Claim in the amount of \$68,366.02, subject to review and approval by the City Council
pursuant to the requirements of Chapter 112, Ordinance Code; and

3 WHEREAS, the Council finds that it is in the best interests of 4 the City and the public that JLI's Claim be resolved without resorting 5 to further litigation and incurring additional litigation costs and 6 expenses; and

7 WHEREAS, funding for payment of the settlement amount of 8 \$68,366.02 has been transferred by the Mayor's Budget Review Committee 9 via TD20-350 to General Fund - Judgments, Claim and Losses Over 10 \$50,000, which is attached hereto as Exhibit 1; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

12 Section 1. Approval and Ratification of Settlement 13 Agreements. The Settlement Agreement ("Settlement Agreement") 14 attached hereto as Exhibit 2 is hereby approved and ratified pursuant 15 to Section 112.307(a)(2)(iii), Ordinance Code.

Section 2. Further Action Authorized. The General Counsel, or his designee, is authorized pursuant to the respective Code to take all further action and to execute all other documents necessary to effectuate the approved and ratified Settlement Agreement.

20 Section 3. Effective Date. This Ordinance shall become 21 effective upon signature by the Mayor or upon becoming effective 22 without the Mayor's signature.

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24 Form approved:

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26 /s/ Paige H. Johnston

27 Office of General Counsel

28 Legislation Prepared By: Christopher M. Garrett

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