## **EXHIBIT 1**

## **Legal Description**

A part of the Southeast 1/4 of the Northeast 1/4 of Section 23, Township 4 South, Range 27 East, Duval County, Florida being more particularly desicribed as follows:

Commencing at the Southerly right of way line of Old Saint Augustine Road and the Easterly right of way line of Knotah Road being the Southeast corner of Old Saint Augustine Road and Knotah Road; thence South 1 degree 15 minute East along the Easterly right of way line of Knotah Road 1351 feet to the center line of a 20 foot right of way thence North 89 degrees East 1224 feet; thence North 2 degrees 15 minutes West 40 feet; thence North 89 degrees East 10 feet to the point of beginning; thence continue water of Julington Creek; thence South 10 degree 05 minutes West 91,71 feet; thence South 89 degrees West 77.14 feet; thence North 2 degrees 15 minutes West 91,71 feet; thence South 89 degrees West 77.14 feet; thence North 2 degrees 15 minutes West 90 feet to the point of beginning.

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