

CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY

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Bill Type and Number: Resolution 2020-447

Sponsor: Council President Hazouri

Date of Introduction: July 28, 2020

Committee(s) of Reference: R

Date of Analysis: July 28, 2020

Type of Action: Reappointment Confirmation

Bill Summary: This bill confirms the reappointment of Ronald K. Moody, MAI, SRA to the Downtown Investment Authority Board, as a Southbank CRA representative, for a second full four-year term ending June 30, 2024.

Background Information: The Downtown Investment Authority is established pursuant to Chapter 55, Part 3, *Ordinance Code*, and charged as the sole development and community redevelopment agency for Downtown for the City of Jacksonville pursuant to Chapter 163, Part III, *Florida Statutes*. Section 55.307(b)(1), *Ordinance Code*, provides that four of the nine members of the board be appointed by the Council President and confirmed by Council, in various categories, including a person residing in or with substantial business interest in the Southbank CRA.

Mr. Moody received a bachelor's degree in land economics from the University of North Florida and is a licensed real estate broker and certified appraiser. He is the President of *Moody Appraisal Group LLC*. Both Mr. Moody's business and residence are located within the Southbank CRA area in Council District #5.

Attendance: According to the staff for the Downtown Investment Authority, Mr. Moody has attended 99% (68 of 69) of the meetings.

Policy Impact Area: Downtown Investment Authority Board operations

Fiscal Impact: Anticipated to be minimal.

Analyst: Distel