

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2020-412

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 28, 2020

Committee(s) of Reference: NCSPHS, F, R

Date of Analysis: July 29, 2020

Type of Action: Appropriation, agreement authorization, Procurement Code exception, designation of oversight agency and emergency passage

Bill Summary: This bill appropriates \$7,233,488.31 (\$3,451,837.90 of the funding above is from CARES Act funds placed in a Contingency account to be placed in the Subsidies and Contributions to Private Organizations account, and \$3,781,650.41 of the funding above is from CARES Act funds placed in the COVID-19 Small Business Relief Grant Program/Miscellaneous Grants and Aids account). Grant agreements between the City of Jacksonville and the grant recipients are authorized and such procurement is exempted from competitive solicitation. The Finance and Administration Department and the Office of Economic Development will provide oversight. Emergency passage is requested as the financial impacts from pandemic emergency measures are both immediate and ongoing.

Background Information: The purpose of this legislation is to provide financial assistance for businesses impacted by the COVID-19 pandemic. The grant funds will aid in employee retention, business viability under pandemic related mandated emergency restrictions, and also help maintain the City's tax base and revenues.

Policy Impact Area: Business Relief grants

Fiscal Impact: Appropriation of \$7,233,488.31 from CARES Act funds, as initiated by BT 20-103

Analyst: Hampsey