

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2020-416**

5 AN ORDINANCE APPROPRIATING \$996,651.44 FROM
6 THE SELF INSURANCE - RETAINED EARNINGS ACCOUNT
7 TO THE SELF INSURANCE - REFUND OF EQUITY
8 ACCOUNT IN ORDER TO 1) RETURN EXCESS FISCAL
9 YEAR 2019 GENERAL LIABILITY LOSS PROVISION TO
10 THE WATER SEWER AUTHORITY IN THE AMOUNT OF
11 \$384,858.19, AND TO THE JACKSONVILLE HOUSING
12 AUTHORITY (JHA) IN THE AMOUNT OF \$2,922.61,
13 AND 2) RETURN EXCESS FISCAL YEAR 2019 WORKERS'
14 COMPENSATION LOSS PROVISION TO THE
15 JACKSONVILLE PORT AUTHORITY IN THE AMOUNT OF
16 \$44,409.90, TO THE JACKSONVILLE HOUSING
17 AUTHORITY IN THE AMOUNT OF \$386,503.78, AND TO
18 THE JACKSONVILLE AVIATION AUTHORITY IN THE
19 AMOUNT OF \$177,956.96, AS INITIATED BY B.T.
20 20-096; PROVIDING AN EFFECTIVE DATE.
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22 **BE IT ORDAINED** by the Council of the City of Jacksonville:

23 **Section 1. Appropriation.** For the 2019-2020 fiscal year,
24 within the City's budget, there are hereby appropriated the
25 indicated sum(s) from the account(s) listed in subsection (a) to
26 the account(s) listed in subsection (b):

27 (B.T. 20-096 attached hereto as **Exhibit 1** and incorporated herein
28 by this reference)

29 (a) Appropriated from:

30 See B.T. 20-096 \$996,651.44
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1 (b) Appropriated to:

2 See B.T. 20-096 \$996,651.44

3 (c) Explanation of Appropriation

4 The funding above is a transfer of funds from the Self
5 Insurance - Retained Earnings Account to the Self
6 Insurance - Refund of Equity Account to return through
7 dividend distribution excess fiscal year 2019 General
8 Liability Loss Provision to the Water Sewer Authority
9 (\$384,858.19) and the Jacksonville Housing Authority
10 (\$2,922.61), and to return through dividend distribution
11 excess fiscal year 2019 Workers' Comp Loss Provision to
12 the Jacksonville Port Authority (\$44,409.90), the
13 Jacksonville Housing Authority \$386,503.78), and the
14 Jacksonville Aviation Authority (\$177,956.96) per Chapter
15 128, *Ordinance Code*.

16 **Section 2. Purpose.** The purpose of the appropriation in
17 Section 1 is to appropriate funds from the Self Insurance -
18 Retained Earnings Account to the Self-Insurance - Refund of Equity
19 Account in order to return through dividend distribution i) excess
20 fiscal year 2019 General Liability Loss Provision to the Water
21 Sewer Authority in the amount of \$384,858.19, and to the
22 Jacksonville Housing Authority (JHA) in the amount of \$2,922.61,
23 and ii) excess fiscal year 2019 Workers' Compensation Loss
24 Provision to the Jacksonville Port Authority in the amount of
25 \$44,409.90, to the Jacksonville Housing Authority in the amount of
26 \$386,503.78, and to the Jacksonville Aviation Authority in the
27 amount of \$177,956.96. This will not impact the Risk Management
28 Case Reserves for current operations. A copy of the General
29 Liability Statement of Revenue, Expense, and Changes in Fund
30 Balance for the Period Ending 9/30/19 is attached hereto as **Exhibit**
31 **2.**

1 **Section 3. Effective Date.** This ordinance shall become
2 effective upon signature by the Mayor or upon becoming effective
3 without the Mayor's signature.

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5 Form Approved:

6
7 /s/ James R. McCain, Jr.

8 Office of General Counsel

9 Legislation prepared by: James R. McCain, Jr.

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