

**City of Jacksonville, Florida
Request for Budget Transfer Form**

Finance & Administration
Department or Area Responsible for Contract / Compliance / Oversight

All
Council District(s)

Reversion of Funds: _____
(if applicable) Fund / Center / Account / Project * / Activity / Interfund / Future

2019-20
Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): _____ CIP (yes or no): No

Justification for Waiver _____

Justification for / Description of Transfer:

The purpose of this transfer is to effectuate the intent of the legislation, which is to: 1) authorize the City to borrow up to \$40 million using commercial paper to fund a bridge loan to JaxPort for dredging of the St. Johns River; 2) to enter into an agreement with JaxPort that dictates the terms of the \$40 million loan; 3) provide a \$35 million grant to JaxPort for a portion of the City's funding for the dredging of the St. Johns River; and 4) to authorize the the use of Special Revenue Bonds to fund the \$35 million grant.

Net Amount Appropriated and/or Transferred: \$75,000,000.00

* This element of the account string is titled project but it houses both projects and grants.

CITY COUNCIL

Requesting Council Member: _____

CM's District: _____

Requesting Council Member: _____

CM's District: _____

Prepared By: _____

Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE

TD / BT Number: _____

	Date Rec'd.	Date Fwd.	Approved	Disapproved
Department Head				
Mayor's Office				
Accounting Division				
Budget Division				

Date of Action By Mayor: _____ Approved: _____

Division Chief: _____

Date Initiated: _____

Prepared By: _____

Phone Number: _____

Initiated / Requested By (if other than Department): _____

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

				Accounting Codes						
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund
Exp	Debt Management Fund	Debt Management Fund	Long Term Debt Issued	\$75,000,000.00	57101	111502	384010	000000	000000000	00000
Rev	General Fund Operating	Contributions To/From JPA	Long Term Debt Issued - Debt Management Fund Loan Proceeds	\$75,000,000.00	00111	191009	384020	000000	000000636	00000
				Total: \$150,000,000.00						

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

				Accounting Codes						
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Subobject Title	Amount	Fund	Center	Account	Project *	Activity	Interfund
Exp	Debt Management Fund	Debt Management Fund	Loans	\$75,000,000.00	57101	111502	599950	000000	000000000	00000
Exp	General Fund Operating	Contributions To/From JPA	DM - Loans	\$40,000,000.00	00111	191009	599952	000000	000000636	00000
Exp	General Fund Operating	Contributions To/From JPA	DM Contribution To-From Component Unit	\$35,000,000.00	00111	191009	595003	000000	000000636	00000
				Total: \$150,000,000.00						