CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY

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Bill Type and Number: 2020-378

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Introducer/Sponsor(s): Council President at the Request of the Mayor and Council Member Carlucci and Cosponsored by Council Members Bowman, Cumber, Freeman, Gaffney, Salem and White

Date of Introduction: June 23, 2020

Committee(s) of Reference: NCSPHS, F

Date of Analysis: June 25, 2020

Type of Action: Appropriation, carryover of funds and emergency passage

Bill Summary: This bill is an appropriation of \$8,069,919.30 of additional CARES Act grant funding received by the City from the Federal government. The funds will be used to reduce the appropriation of the City's operating reserves for the COVID-19 Small Business Relief Grant Program previously authorized by 2020-247-E. The appropriated funds will not lapse but will carryover as appropriated from year to year until such funds are expended or lapse. Emergency passage is requested due to the immediate financial need due to the pandemic.

Background Information: The purpose of this legislation is to protect the health and welfare of the citizens of Duval County by providing funding for the COVID-19 Small Business Relief Grant Program previously authorized by 2020-247-E for \$9,000,000. This appropriation will reduce the appropriation of the City's operating reserves to this program by \$8,069,919.30 and replace it with CARES Act funding.

Policy Impact Area: COVID-19 Small Business Relief Grant Program

Fiscal Impact: Appropriation of \$8,069,919.30 of CARES Act grant funding

Analyst: Hampsey