Introduced by the Council President at the request of the Jacksonville Police and Fire Pension Fund Board of Trustees:

RESOLUTION 2020-375

A RESOLUTION CONFIRMING THE REAPPOINTMENT OF ARLIE R. "RODNEY" VAN PELT, AS A MEMBER OF THE JACKSONVILLE POLICE AND FIRE PENSION FUND FINANCIAL INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO SECTION 121.503, ORDINANCE CODE, FOR A SECOND TERM ENDING MARCH 1, 2022; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Ordinance 2015-304-E enacted June 9, 2015, established the Financial Investment and Advisory Committee ("Committee") to provide advice to the Jacksonville Police and Fire Pension Board of Trustees ("Board") on: (1) financial matters; (2) actuarial practices and assumptions; (3) investment strategy and policy; (4) the selection of outside financial services providers, including investment managers and advisors; and (5) such other matters as requested by the Board; and

WHEREAS, Committee members shall be financially sophisticated professionals with expertise in any or all of the following competencies: actuarial science, fiscal operations, or investment practices; which will include knowledge, of and experience and familiarity with, portfolio and/or pension fund management, institutional investment and fiduciary responsibilities; and

WHEREAS, members of the Financial Investment and Advisory Committee must be residents of Duval, Nassau, St. Johns, Baker or Clay County, Florida; and

WHEREAS, the five members of the Committee are nominated by the Board and are subject to confirmation by the Council; and

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WHEREAS, at its February 21, 2020 meeting, the Board nominated Arlie R. "Rodney" Van Pelt to be reappointed as a member of the Committee, subject to Council confirmation, a copy of the meeting minutes are On File with legislative services; now therefore

BE IT RESOLVED by the Council of the City of Jacksonville:

Section 1. Confirmation. The Council hereby confirms the Jacksonville Police and Fire Pension Board of Trustees reappointment of Arlie R. "Rodney" Van Pelt, a Duval County resident, to the Financial Investment and Advisory Committee, in accordance with Section 121.503, Ordinance Code, for a second term expiring on March 1, 2022.

Section 2. Effective Date. This resolution shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/Mary E. Staffopoulos

Form Approved:

Office of General Counsel

Legislation Prepared By: Lawsikia J. Hodges

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