

1 Introduced by the Council Member Dennis:  
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4 **ORDINANCE 2020-367**

5 AN ORDINANCE FORGIVING AND TERMINATING CERTAIN  
6 HISTORICAL GRANT AND/OR LOAN OBLIGATIONS AND  
7 AGREEMENTS BETWEEN THE CITY OF JACKSONVILLE  
8 AND VARIOUS COMMUNITY HOUSING DEVELOPMENT  
9 ORGANIZATIONS ("CHDOS") AND OTHER NON-PROFIT  
10 ENTITIES WHO PARTNERED WITH THE CITY TO  
11 PROVIDE AFFORDABLE HOUSING THROUGH THE CITY'S  
12 NEIGHBORHOOD INITIATIVES PROGRAM; APPROVING  
13 AND AUTHORIZING THE RELEASE OF OUTSTANDING  
14 LOANS AND/OR GRANTS MADE BY THE CITY OF  
15 JACKSONVILLE TO THESE CHDOS AND OTHER NON-  
16 PROFIT ENTITIES; AUTHORIZING THE MAYOR AND  
17 CORPORATION SECRETARY TO EXECUTE AND DELIVER  
18 APPROPRIATE TERMINATION, RELEASE AND/OR  
19 SATISFACTION DOCUMENTS WITH RESPECT TO EACH  
20 CHDO AND NON-PROFIT ENTITY LOAN/GRANT TO  
21 EFFECTUATE THE INTENT OF THIS ORDINANCE;  
22 PROVIDING AN EFFECTIVE DATE.  
23

24 **WHEREAS,** the City of Jacksonville recognizes there is a great  
25 and continuing need to provide decent, safe, and affordable housing  
26 for some of its most vulnerable residents; and

27 **WHEREAS,** in an effort to provide vital affordable housing in  
28 some of its most vulnerable neighborhoods, the City administers a  
29 number of programs and projects in partnership with various  
30 neighborhood based CHDOs and other non-profit entities; and

31 **WHEREAS,** the City's Neighborhoods Department, Housing and

1 Community Development Division, oversees a Neighborhood Initiatives  
2 Program (the "Program") which provides local (City) dollars in the  
3 form of loans and/or grants to CHDOs and other non-profit entities  
4 who provide neighborhood-based affordable housing, homebuyer  
5 assistance and counseling; and

6 **WHEREAS**, in excess of ten (10) years ago, the City issued  
7 several loans and grants under the Program totaling \$5,000,000 in  
8 the amounts and to the entities identified on **Exhibit 1**, attached  
9 hereto; and

10 **WHEREAS**, the CHDOs and other non-profit entities receiving  
11 Program dollars as a grant are not obligated to repay those funds;  
12 however, Program dollars identified on **Exhibit 1** as a loan are  
13 required to be repaid and remain as historical debt on the City's  
14 financial accountings and records; and

15 **WHEREAS**, the City desires to forgive and "write off" the  
16 historical Program loans identified on **Exhibit 2**, attached hereto,  
17 and to terminate certain loan and grant agreements with the  
18 affected CHDOs and non-profit entities, recognizing several of  
19 these entities have been dissolved and to allow those still  
20 existing to clear old debt with the hopes this will put them in  
21 better financial standing to pursue additional affordable housing  
22 opportunities in the City of Jacksonville; now therefore

23 **BE IT ORDAINED** by the Council of the City of Jacksonville:

24 **Section 1. Forgiving and terminating loan/grant obligations**  
25 **and agreements.** The City Council hereby forgives and terminates the  
26 loan/grant obligations and contracts between the City and the  
27 subject CHDOs and non-profit entities identified in **Exhibit 2**.

28 **Section 2. Approval and authorization of release of loans.**  
29 The City Council hereby approves and authorizes the release of the  
30 outstanding loan amounts identified on **Exhibit 2**. This release is

1 limited to those dollars loaned in accordance with the City  
2 contract numbers identified in **Exhibit 2**.

3 **Section 3. Authorization for Mayor and Corporation Secretary**  
4 **to execute termination, release and/or satisfaction documents.** The  
5 Mayor and Corporation Secretary are hereby authorized to execute  
6 and deliver appropriate documentation to effectuate the  
7 termination, release and/or satisfaction of said loan/grant  
8 obligations and debts which shall be in a form or forms approved by  
9 the Office of General Counsel.

10 Section 4. Effective Date. This ordinance shall become  
11 effective upon signature by the Mayor or upon becoming effective  
12 without the Mayor's signature.

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14 Form Approved:

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16 /s/Mary E. Staffopoulos

17 Office of General Counsel  
18 Legislation prepared by Mary E. Staffopoulos

19 GC-#1370332-v3-2020-\_\_\_\_-Neighborhood\_Initiatives\_Loan\_Forgiveness  
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