

1 Introduced by the Council President at the request of the Mayor:

2  
3  
4 **ORDINANCE 2020-263**

5 AN ORDINANCE AUTHORIZING THE BORROWING FROM  
6 THE CITY'S COMMERCIAL PAPER FACILITY AND/OR  
7 ISSUANCE OF FIXED-RATE DEBT IN THE CUMULATIVE  
8 AMOUNT OF \$5,800,000 AND APPROPRIATION THEREOF  
9 TO PROVIDE FUNDING FOR REPAIRS AND  
10 IMPROVEMENTS TO TIAA BANK FIELD AS INITIATED  
11 BY B.T. 20-081; AMENDING 2019-504-E, THE FY  
12 2020 BUDGET ORDINANCE, TO REPLACE REVISED  
13 SCHEDULE B4b, THE FY 2019-2020 CAPITAL  
14 IMPROVEMENTS PROJECTS FUNDED VIA BORROWING, TO  
15 AUTHORIZE THE BORROWING AND/OR THE ISSUANCE OF  
16 FIXED-RATE DEBT FOR THE STADIUM IMPROVEMENTS;  
17 AMENDING THE 2020-2024 FIVE-YEAR CAPITAL  
18 IMPROVEMENT PROGRAM APPROVED BY ORDINANCE  
19 2019-505-E TO ADD FUNDS TO THE PROJECT  
20 ENTITLED "BUILDING SYSTEMS - TIAA BANK FIELD";  
21 PROVIDING AN EFFECTIVE DATE.

22  
23 **BE IT ORDAINED** by the Council of the City of Jacksonville:

24 **Section 1. Appropriation.** For the 2019-2020 fiscal year,  
25 within the City's budget, there are hereby appropriated the  
26 indicated sum(s) from the account(s) listed in subsection (a) to  
27 the account(s) listed in subsection (b):

28 (B.T. 20-081 attached hereto as **Exhibit 1** and incorporated herein)

- 29 (a) Appropriated from:  
30 See B.T. 20-081 \$5,800,000

31 (b) Appropriated to:

1 See B.T. 20-081 \$5,800,000

2 (c) Explanation of Appropriation

3 The appropriation authorizes the borrowing of \$5,800,000  
4 from the City's Commercial Paper Facility and/or the  
5 issuance of fixed-rate debt in the cumulative, maximum  
6 amount of \$5,800,000 and appropriates the funds to the  
7 project entitled "Building Systems - TIAA Bank Field" to  
8 pay for upgrades and repairs at TIAA Bank Field (the  
9 "Stadium").

10 **Section 2. Purpose.** The purpose of the appropriation in  
11 Section 1 is to pay for the repair and replacement of critical  
12 systems at the Stadium, inclusive of building system replacements  
13 as well as security features and enhancements. Building systems  
14 are described as plumbing, electrical, mechanical, addressing  
15 drainage issues, generator replacement and addressing food serve  
16 area needs. The improvements will also include exterior  
17 waterproofing, field renovations within the Stadium and practice  
18 facility, landscaping, lighting and interior stairs, in the  
19 cumulative amount of \$5,800,000 (collectively, the "Stadium  
20 Improvements"), as set forth on the Second Revised Schedule B4b  
21 attached hereto as **Exhibit 2** and incorporated herein.

22 **Section 3. Amending 2019-504-E, the FY 2019-2020 Budget**  
23 **Ordinance, to replace Revised Schedule B4b to allow for the**  
24 **installation of the Stadium Improvements.** 2019-504-E, the FY 2019-  
25 2020 Budget Ordinance, is hereby amended to replace Revised  
26 Schedule B4b Capital Improvement Projects Funded Via Borrowing to  
27 add the Stadium Improvements thereto. The Second Revised Schedule  
28 B4b is attached hereto as **Exhibit 2**.

29 **Section 4. CIP Amendment.** Ordinance 2019-505-E, being the  
30 2020-2024 Five-Year Capital Improvement Program for the City and  
31 certain of its independent agencies ("CIP"), is hereby amended to

1 add the \$5,800,000 in funding and the Stadium Improvements to the  
2 project entitled "Building Systems - TIAA Bank Field" (the  
3 "Project"). The Project is more fully described in the Project  
4 Information Sheets attached hereto as **Exhibit 3** and incorporated  
5 herein. The Council finds that the deferral of this amendment of  
6 the CIP until the next annual budget and CIP review will be  
7 detrimental to the best interests of the community because the  
8 repairs are necessary to ensure safety and that the Stadium meets  
9 the minimum requirements to host NFL games for the 2020 NFL Season  
10 and other events. Pursuant to Section 122.605(c), *Ordinance Code*,  
11 enactment of this Ordinance requires approval by a two-thirds vote  
12 of the Council members present at the meeting because of the CIP  
13 amendment set forth in this section. Except as amended herein, the  
14 Five-Year Capital Improvement Program approved by Ordinance 2019-  
15 505-E shall continue in full force and effect.

16 **Section 5. Authorizing the Borrowing and Appropriation of**  
17 **Funds.** The City is hereby authorized to borrow under its  
18 Commercial Paper Program and/or issue fixed-rate debt in the  
19 cumulative, maximum amount of \$5,800,000 and such funds are hereby  
20 appropriated to fund the Project.

21 **Section 6. Effective Date.** This Ordinance shall become  
22 effective upon signature by the Mayor or upon becoming effective  
23 without the Mayor's signature.

24  
25 Form approved:

26  
27 /s/ John Sawyer

28 Office of General Counsel

29 Legislation Prepared By: John Sawyer

30 GC-#1365341-v3-Leg\_\_2020-\_\_5\_8mm\_for\_Stadium\_repairs.doc