

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



JEFFREY R. CLEMENTS
Chief of Research
(904) 255-5137

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Ordinance 2020-258

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: May 12, 2020

Committee(s) of Reference: NCSPHS, F

Date of Analysis: May 13, 2020

Type of Action: Appropriation – Continuation Grant

Bill Summary: The bill appropriates \$3,228,064 in annual federal HOME Investment Partnership (HOME) Grant Program funding from the U.S. Department of Housing and Urban Development. This funding will provide a wide range of activities, including building, buying and/or rehabilitating affordable housing for rent or homeownership for, or providing direct rental assistance to low income families.

Background Information: The HOME program funds are distributed on a formula basis to state and local governments, which choose how to invest the funds to best meet local housing needs. Jurisdictions must match every dollar of HOME funds used (except for administrative costs) with 25 cents from nonfederal sources, which may include donated materials or labor, the value of donated property, proceeds from bond financing, and other resources. The City meets this match requirement by utilizing State Housing Initiative Partnership (SHIP) funds for activities and recipients that are eligible under the HOME program.

Policy Impact Area: Building, buying and rehabilitating affordable housing

Fiscal Impact: Appropriating \$3,228,064

Analyst: Distel