Introduced by the Council President at the request of the Mayor:

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3 ORDINANCE 2020-255 4 5 AN ORDINANCE CONCERNING A CONTINUATION GRANT; APPROPRIATING \$10,395,947 IN STATE 6 HOUSING 7 INITIATIVES PARTNERSHIP (SHIP) PROGRAM FUNDS 8 FROM THE FLORIDA HOUSING FINANCE CORPORATION 9 TO SERVE VERY LOW, LOW, AND MODERATE INCOME INITIATED 10 FAMILIES, AS ΒY В.Т. 21-005; APPROVING POSITIONS, AS INITIATED BY R.C. 20-11 113; PROVIDING FOR AN EFFECTIVE DATE. 12 13 14 BE IT ORDAINED by the Council of the City of Jacksonville: Appropriation. For the 2019-2020 fiscal year, 15 Section 1. within the City's budget, there is hereby appropriated 16 the 17 indicated sum from the account listed in subsection (a) to the account listed in subsection (b): 18 19 (B.T. 21-005, attached hereto as **Exhibit 1** and incorporated herein 20 by this reference): 21 (a) Appropriated from: See B.T. 21-005 \$10,395,947.00 22 23 (b) Appropriated to: 24 See B.T. 21-005 \$10,395,947.00 25 (c) Explanation of Appropriation. 26 The funding above comprises \$10,395,947.00 in State 27 Housing Initiatives Partnership (SHIP) Program funds from 28 the Florida Housing Finance Corporation (FHFC). 29 Section 2. Florida Housing Purpose. The Finance 30 Corporation provides funds to local governments as an incentive to 31 create partnerships that produce and preserve affordable

homeownership and multifamily housing. The program was designed to 1 serve very low, low, and moderate income families. SHIP dollars may 2 be used for emergency repairs, new construction, rehabilitation, 3 impact closing costs assistance, 4 down payment and fees, construction and gap financing, mortgage buy-downs, acquisition of 5 property for affordable housing, matching dollars for federal 6 7 housing grants and programs, and homeownership counseling. A copy of the Schedule of Proposed Funding detailing the proposed use of 8 9 funds is attached hereto as **Exhibit 2** and incorporated herein by 10 this reference.

11 Section 3. Additional authority. In the event a sub-12 recipient is unable or unwilling to accept an award of funds, the 13 funds may be reallocated to the next eligible awardee using the 14 same method and criteria normally applied by the Commission.

15 Section 4. Approval of Positions. There are hereby 16 approved the positions more fully described in R.C. 20-113, 17 attached hereto as Exhibit 3 and incorporated herein by this 18 reference.

19 Section 5. Effective Date. This ordinance shall become 20 effective upon signature by the Mayor or upon becoming effective 21 without the Mayor's signature.

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23 Form Approved:

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25 <u>/s/ James R. McCain, Jr.</u>

26 Office of General Counsel

27 Legislation prepared by: James R. McCain, Jr.

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