

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



COLLEEN HAMPSEY,
RESEARCH ASSISTANT
(904) 255-5151

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 630-3403

Bill Type and Number: 2020-229

Introducer/Sponsor(s): Council Member Bowman, Cumber and Freeman & Co-Sponsored by Council Member Hazouri

Date of Introduction: April 28, 2020

Committee(s) of Reference: F

Date of Analysis: April 28, 2020

Type of Action: Authorization of contract

Bill Summary: This bill authorizes the contract between the City of Jacksonville and Carr, Riggs and Ingram, LLC for an annual independent audit, of the accounts and financial transactions of the City, and any electing independent agency, for FY 2020, 2021 and 2022 with service fees of \$320,000, \$327,500 and \$335,000 respectively, with the option for two one-year renewals. Additionally, the Council Auditor's Office will make available to the independent auditor a maximum number of hours to be provided by the Council Auditor's Office of six hundred (600) annually.

Background Information: Section 5.11 of Chapter 92-341, Laws of Florida, as amended, requires the Council to provide for an annual independent audit, certified by an unqualified opinion, of the accounts and financial transactions of the City. In accordance with Section 102.116, *Ordinance Code*, a request for proposals to select the auditor was issued and Carr, Riggs and Ingram, LLC, submitted a proposal to the City which was the highest ranked of the submissions. Carr, Riggs and Ingram, LLC is certified public accounting firm founded in 1997, and is headquartered in Alabama with an office in Jacksonville and has been the City's external auditor for the last 5 years (initial 3-year contract with two 1-year renewals).

Policy Impact Area: Independent audit of the City of Jacksonville

Fiscal Impact: The maximum professional services fees over three fiscal years will not exceed \$982,500; 600 annual hours from Council Auditor and/or staff

Analyst: Hampsey