

Tarpon Cove Special District

Resolution No. 2020-01

A RESOLUTION OF THE TARPON COVE SPECIAL DISTRICT, DUVAL COUNTY, FLORIDA, ADOPTING ITS BUDGET FOR FISCAL YEAR 2020-2021; PROVIDING AN EFFECTIVE DATE.

WHEREAS, as provided in Ordinance No. 2017-154-E ("Ordinance"), the Tarpon Cove Special District's ("TCSD") fiscal year begins on July 1 and ends on June 30; and

WHEREAS, pursuant to the ordinance, the TCSD must submit its proposed budget for the ensuing fiscal year to the City Council of the City of Jacksonville for its review each year; and

WHEREAS, having reviewed its potential revenues and expenses for fiscal year 2019-2020, the Board of Supervisors ("Board") of the TCSD is now prepared to adopt its budget for fiscal year 2020-2021.

NOW THEREFORE, Be it resolved by the Board of the TCSD that:

Section 1. The budget attached hereto as Exhibit "A" is adopted as the budget for the TCSD for fiscal year 2020-2021.

Section 2. This resolution shall become effective upon adoption.

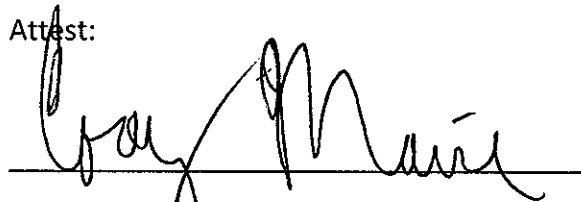
Passed and Adopted this 18th day of March 2020.



Robert Davis

Board Chair

Attest:



Corey Maire

Board Secretary

Tarpon Cove Special District
Proposed budget for the 2020/2021 Fiscal Year

Proposed 2020/2021
\$1100 Assessment Budget

REVENUES:

Special Assessment Revenue (49 Properties)	\$53,900.00
TOTAL REVENUES	<u>\$53,900.00</u>

EXPENDITURES:

Current Operating Expenses:

City Fees	\$ 1886.50
Legal Service	1000.00
Early Pay discount	2156.00
	5042.50
Expenses before Reserve for Dredging	5042.50
Reserve budget from 2020/2021 Assessment	48857.50
Reserve balance from 2019/2020 assessment	44325.00
Reserve balance from 2018/2019 assessment	44113.03
TOTAL EXPENDITURES & RESERVE	<u>\$ 137,295.53</u>

EXCESS OF REVENUE OVER EXPENDITURES AND RESERVES \$0

EXHIBIT A