## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

**JEFFREY R. CLEMENTS** Chief of Research (904) 255-5137



Bill Type and Number: Ordinance 2020-0181

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: March 10, 2020

Committee(s) of Reference: F, NCSPHS

Date of Analysis: March 10, 2020

**Type of Action:** Amending lease agreement; establishing oversight

**Bill Summary:** The bill provides approval to enter into an amendment of the existing lease agreement for Bent Creek Golf Course. The amendment will waive the annual rent payment (annually \$200,000.00/monthly \$16,667.00) and the annual gross revenue payment for one year to allow the funds to be utilized by Jax Golf Management for renovations of the greens. Oversight will be provided by the Department of Parks, Recreation and Community Services.

**Background Information:** In March 2005, the City of Jacksonville entered into lease agreement with Jax Golf Management, LLC in accordance with RFP P-76-04 for the Bent Creek Golf Course 10440 Tournament Lane. An amendment was entered on December 2014, which extended the agreement for the renewal option of ten (10) years. The lease agreement will expire March 20, 2025. Jax Golf Management, LLC pays an annual rent of \$200,000.00 (\$16,667/monthly) and an annual gross revenue payment. The funds are deposited into the Golf Club of Jacksonville Trust Fund per Sec. 111.143.

Policy Impact Area: City parcel lease agreements

**Fiscal Impact:** The Parks, Recreation and Community Services Department recommends legislation to enter into an amendment of the existing lease to waive the annual rental payment for one year and the percentage payment to allow the funds to be utilized by Jax Golf Management for renovations of the greens.

Analyst: Baltiero