1 Introduced by the Council President at the request of the Mayor: 2 3 ORDINANCE 2020-176 4 5 ΑN ORDINANCE APPROPRIATING \$1,552,504.82 (\$1,431,330.41 IN REVENUE COLLECTED FROM THE 6 PROPERTY 7 FORECLOSURE REGISTRY AND 8 REALLOCATION OF PREVIOUSLY APPROPRIATED FUNDS 9 THE AMOUNT OF \$121,174.41) TO PROVIDE FUNDING TO COVER THE VARIOUS PROGRAMS THAT ARE 10 11 AUTHORIZED PURSUANT TO CHAPTER 179, ORDINANCE CODE, AS INITIATED BY B.T. 20-047; PROVIDING 12 AN EFFECTIVE DATE. 13 14 BE IT ORDAINED by the Council of the City of Jacksonville: 15 Section 1. Appropriation. For the 2019-2020 fiscal year, 16 within the City's budget, there are hereby appropriated the 17 indicated sum(s) from the account(s) listed in subsection (a) to 18 the account(s) listed in subsection (b): 19 20 (B.T. 20-047 attached hereto as **Exhibit 1** and incorporated herein 21 by this reference) 22 (a) Appropriated from: See B.T. 20-047 \$1,552,504.82 23 24 (b) Appropriated to: See B.T. 20-047 \$1,552,504.82 25 Explanation of appropriation 26 (C) 27 The funding above comprises \$1,431,330.41 in new revenue collected from the Foreclosure Property Registry and a 2.8 29 reallocation of previously appropriated funds in the amount of \$121,174.41 to be used to cover various 30

programs authorized pursuant to Chapter 179. Ordinance

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Code. 1 Purpose. The purpose of the appropriation in 2 Section 2. 3 Section 1 is to provide funding to cover the various programs that are authorized pursuant to Chapter 179, Ordinance Code. The funds 4 are collected from mortgagees on properties that are in default. 5 Effective Date. This ordinance shall become 6 Section 3. 7 effective upon signature by the Mayor or upon becoming effective without the Mayor's signature. 8 9 10 Form Approved: 11 12 /s/ James R. McCain, Jr. Office of General Counsel 13 Legislation prepared by: James R. McCain, Jr. 14 15 GC-#1343756-v1-01 27 20 BT 20 047 ForeclosureRegistry.docx