Introduced by the Council President at the request of the Mayor:

ORDINANCE 2020-176


#### Abstract

AN ORDINANCE APPROPRIATING \$1,552,504.82 (\$1,431,330.41 IN REVENUE COLLECTED FROM THE FORECLOSURE PROPERTY REGISTRY AND A REALLOCATION OF PREVIOUSLY APPROPRIATED FUNDS IN THE AMOUNT OF \$121,174.41) TO PROVIDE FUNDING TO COVER THE VARIOUS PROGRAMS THAT ARE AUTHORIZED PURSUANT TO CHAPTER 179, ORDINANCE CODE, AS INITIATED BY B.T. 20-047; PROVIDING AN EFFECTIVE DATE.


BE IT ORDAINED by the Council of the City of Jacksonville:
Section 1. Appropriation. For the 2019-2020 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):
(B.T. 20-047 attached hereto as Exhibit 1 and incorporated herein by this reference)
(a) Appropriated from:

See B.T. 20-047 \$1,552,504.82
(b) Appropriated to:

See B.T. 20-047
$\$ 1,552,504.82$
(c) Explanation of appropriation

The funding above comprises $\$ 1,431,330.41$ in new revenue collected from the Foreclosure Property Registry and a reallocation of previously appropriated funds in the amount of $\$ 121,174.41$ to be used to cover various programs authorized pursuant to Chapter 179. Ordinance

Code.
Section 2. Purpose. The purpose of the appropriation in Section 1 is to provide funding to cover the various programs that are authorized pursuant to Chapter 179, Ordinance Code. The funds are collected from mortgagees on properties that are in default.

Section 3. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:
/s/ James R. McCain, Jr.
Office of General Counsel
Legislation prepared by: James R. McCain, Jr.

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