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Introduced by the Council President at the request of the Mayor and amended by the Neighborhoods, Community Services, Public Health & Safety Committee:

ORDINANCE 2020-71-E

ΑN ORDINANCE REAPPROPRIATING \$334,725.00 IN FUNDS WITHIN THE SMG - GATOR BOWL GENERAL FUND ACCOUNT FROM EQUIPMENT RENTALS TO CONTRACTUAL SERVICES IN ORDER TO REIMBURSE THE GATOR BOWL ASSOCIATION FOR LOST TICKET SALES (\$284,810.00), LOST NET CONCESSIONS REVENUES (\$19,164.00),LOST MERCHANDISE REVENUES REVENUES (\$2,644.00, AND LOST PARKING (\$28,107.00), AS INITIATED BY B.T. 20-037; APPROVING AND AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER, FOR AND ON BEHALF OF THE CITY, 1) THE MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF JACKSONVILLE AND GATOR BOWL SPORTS, INC., AND 2) THE NINTH AMENDMENT TO AMENDED AND RESTATED LEASE BETWEEN THE CITY OF JACKSONVILLE AND GATOR BOWL SPORTS, INC.; PROVIDING FOR OVERSIGHT BY THE DEPARTMENT OF PARKS, RECREATION AND COMMUNITY SERVICES; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2019-2020 fiscal year, within the City's budget, there are hereby appropriated the 1 2

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indicated sum(s) from the account(s) listed in subsection (a) to
the account(s) listed in subsection (b):

(B.T. 20-037 attached hereto as **Exhibit 1** and incorporated herein by this reference)

(a) Appropriated from:

See B.T. 20-037

\$334,725.00

(b) Appropriated to:

See B.T. 20-037

\$334,725.00

(c) Explanation of Appropriation

The appropriation above is a reappropriation of funds within the SMG - Gator Bowl general fund account from Equipment Rentals to Contractual Services in order to provide funding to reimburse the Gator Bowl Association for lost revenues.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to provide funding to reimburse the Gator Bowl Association, Inc. (the "Association") for lost revenue. The City had an obligation to install temporary seating for the January 2, 2020 Gator Bowl game at its own expense. Due to the close proximity of a Jacksonville Jaguars game on December 29, 2019, Association agreed to amend the lease to remove the requirement that the City install the temporary seating in exchange for the City's agreeing to reimburse the Association in the amount of \$334,725.00 for lost revenues due to lost ticket sales (\$284,810.00 for 2,082 seats), lost net concession revenues (\$19,164.00 for 2,054 patrons), lost merchandise revenues (\$2,644), and lost parking revenues (\$28,107.00). The total reimbursement is a savings of \$74,275.00 from the original budget appropriation.

Section 3. Approval and authorization. There is hereby approved, and the Mayor, or his designee, and the Corporation Secretary are hereby authorized to execute and deliver on behalf of

the City: i) the Memorandum of Understanding between the City of Jacksonville and Gator Bowl Sports, a copy of which is attached hereto as **Exhibit 2** and incorporated herein by this reference (the "MOA"); and ii) the Ninth Amendment to Amended and Restated Lease, a copy of which is attached hereto as **Revised Exhibit 3**, labeled as "Revised Exhibit 3, Revised Lease, February 18, 2020 - NCSPHS" and incorporated herein by this reference.

Section 4. Oversight. The Department of Parks, Recreation and Community Services shall oversee the project described herein.

Section 5. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Paige H. Johnston

Office of General Counsel

Legislation prepared by: James R. McCain, Jr.

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Amended 2/25/20

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