

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



COLLEEN HAMPSEY
Research Assistant
(904) 255-5151

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: 2020-145

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: February 25, 2020

Committee(s) of Reference: F

Date of Analysis: February 26, 2020

Type of Action: Appropriation

Bill Summary: This bill is an appropriation to transfer of funding from Subfund 581 – Retained Earnings to Subfund 581 – Self Insured Programs (various) to increase the fiscal year 2020 budget for AFRM – Miscellaneous Insured Programs by \$1,201,843, and to increase the fiscal year 2020 budget for AFRM581AD – Risk Management Administration by \$160,000.

Background Information: The purpose of this legislation is to increase the FY 2020 budget for miscellaneous insurance programs and for Risk Management administration. For the miscellaneous insurance programs, there will be an increase by \$1,201,843 (\$1,144,979 Premium Paid–Property, Excess 13 WC Policy by \$5,679, Out of State Auto Liability by \$28,910, Excess GL Policy by \$22,275). This bill also increases the FY 2020 budget for Risk Management- Professional services by \$160,000 to extend the term of the contract from June 30, 2020, through September 30, 2020, and provide funds for additional maintenance needed for Origami, the new Risk Management System.

Policy Impact Area: FY 2020 budget

Fiscal Impact: Appropriation of \$1,361,843 as initiated by BT 20-055

Analyst: Hampsey