## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: 2020-144

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** February 25, 2020

**Committee(s) of Reference:** F

**Date of Analysis:** February 25, 2020

**Type of Action:** Ordinance revision and adoption of appropriation of funds form

**Bill Summary:** This bill revises Exhibit 1 of 2015-428-E, and adopts the request for budget transfer form required for appropriating funds, to be compatible with the City's new accounting system.

**Background Information:** The purpose of this legislation is to revise ordinance 2015-428-E exhibit 1 of Section 8 in order to allow for the new accounting segments used in the 1 Cloud system verses those adopted on the forms for FAMIS. During the time between go-live with 1 Cloud and decommissioning of FAMIS the budget transfer form will contain both 1 Cloud and FAMIS account strings. The revised exhibit is the 1 Cloud account structure which includes fund, center, account, project, activity and interfund account segments.

Policy Impact Area: New City accounting system

Fiscal Impact: No direct cost to the City

**Analyst:** Hampsey