## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: 2020-107

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** February 11, 2020

Committee(s) of Reference: TEU, F

**Date of Analysis:** February 10, 2020

Type of Action: Appropriation

**Bill Summary:** This bill is an appropriation to transfer of funds from Retained Earnings in Subfund 561 to Subfund 561 Self Insurance in order to return to Jacksonville Aviation Authority (JAA) excess FY 2019 General Liability Loss Provision in the total amount of \$9,035.70 and Workers' Comp Loss Prevention in the total amount of \$488,159.93. The total excess for FY 2019 Loss Provision is \$497,195.63. Ordinance 2020-58, filed January 28, 2020, authorizes JAA's withdrawal from the City's Risk Management Self-Insurance Fund.

**Background Information:** JAA has decided to withdraw from the City's Risk Management Self-Insurance Fund and assume administration of its own claims, so the City's Risk Management Self-Insurance Fund must return JAA's allocated funds for reserving and paying claims, as well as JAA's surplus funds. The purpose of this legislation is to provide funds to return excess fiscal year 2019 general liability loss provision, and return excess workers' compensation loss provision to the Jacksonville Aviation Authority. This will not impact the Risk Management Case Reserves for current operations.

Policy Impact Area: Jacksonville Aviation Authority

**Fiscal Impact:** Appropriation of \$497,195.63 as initiated by BT 20-049

**Analyst:** Hampsey