LEGISLATIVE FACT SHEET

DATE:	01/21/20)	BT or RC No:		
			(Administration & City Council Bills)		
SPONSO	R: Downtown In	vestment Au	uthority		
	11-	1)	Department/Division/Agency/Council Member)		
Contact f	or all inquiries and pre	esentations:	Downtown Investment Authority		
Provide N	lame: Guy Parola,0	Operations M	anager		
	Contact Number: 255	-5305			
	Email Address: gpa	rola@coj.net			
DUDDOOF. V	Alleita Danan (Evalaia Milandia		O Devide When When When I have add the broad N Council Become		
		-	essary? Provide; Who, What, When, Where, How and the Impact.) Council Researcl the Administration is responsible for all other legislation.		
(Minimum	of 350 words - Maximu	ım of 1 page.)			
			strip of City property beyond the required right-of-way of the re-		
aligned Fo	rest Street / Alfred DuP	ont Place / Riv	verside Avenue intersection, adjacent to what will be the new FIS		
World Hea	adquarters at the interso	ection of Fores	st Street/Alfred DuPont Place and Riverside Avenue. A 30-day		
notice of o	disposition was issued ir	accordance v	with Florida Statutes and local ordinances governing disposition in a		
CRA. Havii	ng negotiated the terms	and condition	ns with FIS, and having received no other proposals in response to		
the 30-day	notice, DIA seeks to fil	e legislation fo	or the disposition of that City owned property identified in the		
			terms and conditions for the disposition are: The Company shall		
take title t	to the Land consistent w	ith the redeve	elopment agreement, and construct a structured parking facility on		
a portion	of the Land together wit	th a 20 foot wi	ide Urban Open Space element adjacent to Forest Street right of		
way and w	vill ensure that the grou	nd floor level	parking spaces (consisting of not less than 130 spaces) will be		
available t	to the general public as	contemplated	below, which, when combined with the adjacent privately owned		
parcel, wil	I be used as contemplat	ted in this Agre	eement.		
			t a series de la companie		
The Comp	any will design, finance,	, construct and	d operate the parking facility.		
Constructi	ion of the Parking Garae	e shall comme	ence within 12 months of closing, and		
subject to unavoidable delays be completed within 36 months of commencement.					
'	,				
Upon substantial completion of the Parking Garage, the Company shall enter into the					
Restrictive Covenant on the Garage Parcel for a 20 year term, for use of the ground					
floor level parking spaces (consisting of not less than 130 spaces) within the Parking					
Garage by the general public after 6:00 p.m. nightly, 24/7 use on weekends, and 24/7					
on the following specified holidays: New Years, Martin Luther King Day, Memorial					
	pendence Day, Labor Da				
	PRIATION: Total Amo				
List the s	ource <u>name</u> and prov	ide Object ar	nd Subobject Numbers for each category listed below:		
(Name of F	und as it will appear in title	of legislation)			
Nome of E	adaral Funding Source(s)	From:	Amount:		
I NISMO OT F	PUPLAL FILLULIUM ZUILLOIGI.				

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I realise of a Gueral a unuming occide(s).	Tax	Amount		
	То:	Amount:		
Name of State Funding Source(s):	From:	Amount:		
	То:	Amount:		
Name of City of Jacksonville Funding	From:	Amount:		
Source(s):	То:	Amount:		
Name of In-Kind Contribution(s):	From:	Amount:		
, ,	То:	Amount:		
Name & Number of Bond Account(s):	From:	Amount:		
(1)	То:	Amount:		
PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER: Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs. (Minimum of 350 words - Maximum of 1 page.) There is no appropriation of funds associated with this legislation. The City's financial contribution is in the form of the appraised value of land conveyed to the developer, which according to an appraisal prepared for the City is \$45 per square-foot, or \$763,695.				
ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.				
ACTION ITEMS: Yes No Emergency?				

Federal or State Mandate?		Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.
Fiscal Year Carryover?	X I	Note: If yes, note must include explanation of all-year subfund carryover language.
	_	
⊢ ⊢	×	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid- year amendment. Attachment & Explanation: If yes, attach the Contract / Agreement and name of
Contract / Agreement Approval?		Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted?
		OGC is drafting the RDA and restrictive covenant
	X	Attachment: If yes, attach appropriate RC/BT form(s). Code Reference: If yes, identify code section(s) in box below and provide
Waiver of Code?	×	detailed explanation (including impacts) within white paper.
	_	Code Defendance. If you identify code in how helps, and mustide detailed
Code Exception?	×	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.
Related Enacted Ordinances?	x	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.
ACTION ITEMS CONTINUED: P justification, and code provisions		se / Check List. If "Yes" please provide detail by attaching ach.
	No	Evalonation: How will the funds be used? Describe funding require a matrix to
Continuation of Grant?	x	Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?

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	plus Property Certification? Reporting equirements?	Explana and free	nent: If yes, attach appropriate formation: List agencies (including City Capency of reports, including when recontact name and telephone numb	Council / Auditor) to receive repports are due. Provide Depart	tment
	ion Chief: Sou B	(signatur			1/2020
	A	ADMINIS ¹	TRATIVE TRANSMITTAL		
To:	MBRC, c/o Roselyn Chall,		11		
Thru:	Lori Boyer, CEO, DIA (Name, Job Title, Department)	Loui	Boyer		
	Phone: 255-5301		E-mail: <u>BoyerL@coj.net</u>		
From:	Guy Parola, Operations Mana	ager, DIA			100
	Initiating Department Represent	ative (Name			
	Phone: 255-5305		E-mail: <u>Gparola@COJ.net</u>		
Primary Contact:	Guy Parola, Operations Mana	ager, DIA	W-F-0-892 X-0		
Comact.	(Name, oob Title, Department)		F " C 1 2 C 2		
	Phone: 255-5305		E-mail: Gparola@COJ.net		

COU	INCIL MEI	MBER / INDEPENDENT A	GENCY/	CONSTITUTIONAL OFFICER TRANSMITTAL	
To:	Peggy Sidman, Office of General Counsel, St. James Suite 480				
	Phone: _	904-255-5055	E-mail:	psidman@coj.net	
From:					
	Initiating Council Member / Independent Agency / Constitutional Officer				
	Phone: _		E-mail:		
Primary					
Contact:	(Name, Job	Title, Department)			
	Phone:		F-mail·		

Jordan Elsbury, Director of Intergovernmental Affairs, Office of the Mayor

E-mail: jelsbury@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

No

E-mail:

Yes

Independent Agency Action Item:

CC:

CC:

255-5013

Boards Action / Resolution? X

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

DIA Resolution 2019-11-03

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED

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