

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2020-110**

5 AN ORDINANCE APPROVING AND AUTHORIZING THE
6 DIRECTOR OF THE PLANNING AND DEVELOPMENT
7 DEPARTMENT TO EXECUTE AND DELIVER, FOR AND ON
8 BEHALF OF THE CITY, THE MOBILITY FEE CREDIT
9 CONTRACT BETWEEN THE DOWNTOWN INVESTMENT
10 AUTHORITY, NOW FUNCTIONING AS THE MASTER
11 DEVELOPER FOR THE CONSOLIDATED DOWNTOWN
12 DEVELOPMENT OF REGIONAL IMPACT (THE
13 "DEVELOPER") AND THE CITY OF JACKSONVILLE;
14 PROVIDING FOR OVERSIGHT BY THE DEPARTMENT OF
15 PLANNING AND DEVELOPMENT; PROVIDING AN
16 EFFECTIVE DATE.
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18 **BE IT ORDAINED** by the Council of the City of Jacksonville:

19 **Section 1. Approval and authorization.** There is hereby
20 approved, and the Director of the Planning and Development
21 Department is hereby authorized to execute and deliver, for and on
22 behalf of the City, the Mobility Fee Credit Contract between the
23 Downtown Investment Authority, now functioning as the Master
24 Developer for the Consolidated Downtown Development of Regional
25 Impact (the "Developer") and the City of Jacksonville, a copy of
26 which is attached hereto as **Exhibit 1** and incorporated herein by
27 this reference (the "Contract").

28 **Section 2. Purpose.** The purposes of the Contract are to
29 identify the mitigated development rights remaining in Phase I of
30 the Consolidated Downtown Development of Regional Impact as of the
31 effective date of the Contract, and to memorialize the fee credits

1 available for distribution by the Developer for future development
2 within the Central Business District development area. The
3 Developer, in coordination with the Planning and Development
4 Department, has identified \$32,834,388.39 in mobility fee credits
5 within Downtown, including both the north and south banks. This
6 amount represents the value of the available Phase I development
7 rights of the existing DRI, which is further based on the capacity
8 of transportation infrastructure to accommodate additional
9 development. The mobility fee credits will be used by the Developer
10 as an incentive tool in a substantively similar way as the current
11 distribution of Phase I development rights system, with the
12 additional benefit being that there are no pre-determined
13 limitations on the quantity of uses, a shortcoming of the current
14 DRI.

15 **Section 3. Oversight.** The Department of Planning and
16 Development shall oversee the project described herein.

17 **Section 4. Effective Date.** This ordinance shall become
18 effective upon signature by the Mayor or upon becoming effective
19 without the Mayor's signature.

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21 Form Approved:

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23 /s/James R. McCain, Jr.

24 Office of General Counsel

25 Legislation prepared by: James R. McCain, Jr.

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