

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Resolution 2020-79

**Sponsor:** Council President Wilson

**Date of Introduction:** January 28, 2020

**Committee(s) of Reference:** R

**Date of Analysis:** January 28, 2020

**Type of Action:** Appointment Confirmation

**Bill Summary:** This bill confirms the appointment of James Citrano, Jr. to the Downtown Investment Authority Board, as a Northbank CRA business owner, filling a seat formerly held by James F. Bailey, Jr., for a first full four-year term ending June 30, 2023.

**Background Information:** The Downtown Investment Authority is established pursuant to Chapter 55, Part 3, *Ordinance Code*, and charged as the sole development and community redevelopment agency for Downtown for the City of Jacksonville pursuant to Chapter 163, Part III, *Florida Statutes*. Section 55.307(b)(1), *Ordinance Code*, provides that four of the nine members of the board be appointed by the Council President and confirmed by Council, in various categories, including an individual with a substantial business interest in the Northbank CRA.

Mr. Citrano is the Senior Vice President and Commercial Real Estate Manager for BB&T's North and Central Florida Region. Before Mr. Citrano joined BB&T, he spent two years as a mortgage banker with Berkadia, a joint venture between Berkshire Hathaway and Leucadia National.

Mr. Citrano is a life-long resident of Jacksonville and resides within Council District #5.

**Policy Impact Area:** Downtown Investment Authority Board operations

**Fiscal Impact:** Anticipated to be minimal

**Analyst:** Distel