

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



JEFFREY R. CLEMENTS
Chief of Research
(904) 255-5137

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Resolution 2020-78

Sponsor: Council President at the request of the Police and Fire Pension Board of Trustees

Date of Introduction: January 28, 2020

Committee(s) of Reference: R

Date of Analysis: January 28, 2020

Type of Action: Appointment Confirmation

Bill Summary: This bill confirms the appointment of Terry R. Woods to the Jacksonville Police and Fire Pension Fund Board of Trustees, replacing Willard A. Payne, Jr., for a first four-year term ending February 24, 2024.

Background Information: The Jacksonville Police and Fire Pension Board of Trustees is established pursuant to Article 22, *Jacksonville Charter*, as the sole entity responsible for administering the Pension Fund. Sections 175.061 and 185.05, *Florida Statutes*, provide that one of the members of the board shall be chosen by a majority of the other members, and as a ministerial act, appointed by Council. Section 22.02(a), *Jacksonville Charter*, provides for the fifth member to a person with professional financial experience, community experience and wisdom, or comparable professional training, knowledge or expertise. Chapter 2009-97, *Laws of Florida*, authorized a term of appointment of four years.

Mr. Woods has done Insurance and Government Consulting for over 30 years and he was the Manager of the Gateway Center Economic Development Partnership from 2001 to 2008. He has a Master of Education in Administration from the University of Florida. Mr. Woods resides within Council District 6.

Policy Impact Area: Jacksonville Police & Fire Pension Fund Board of Trustees operations

Fiscal Impact: Anticipated to be minimal.

Analyst: Distel