CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2020-71

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: January 28, 2020

Committee(s) of Reference: NCSPHS, F

Date of Analysis: January 30, 2020

Type of Action: Appropriation; designation of oversight agency

Bill Summary: The bill reappropriates \$334,725 within the SMG – Gator Bowl general fund account from Equipment Rentals to Contractual Services in order to provide funding to reimburse the Gator Bowl Association for lost revenues associated with the contract terms for the January 2019 Taxslayer Gator Bowl game. The Department of Parks, Recreation and Community Services is designated as the City's oversight agency for the transaction.

Background Information: The City had a contractual obligation to install temporary seating for the 2019 Gator Bowl game (actually played on January 2, 2020) at its own expense. Due to the close proximity of a Jacksonville Jaguars game on December 29, 2019 and the difficulty of getting the extra seats installed in a very tight time frame, the Gator Bowl Association agreed to amend the lease for the 2019 game to remove the requirement that the City install the temporary seating in exchange for the City's agreeing to reimburse the Association in the amount of \$334,725.00 for lost revenues due to lost ticket sales (\$284,810.00 for 2,082 seats), lost net concession revenues (\$19,164.00 for 2,054 patrons), lost merchandise revenues (\$2,644), and lost parking revenues (\$28,107.00). The total reimbursement is a savings of \$74,275 from the original budget appropriation for the cost of installing the temporary seats.

Policy Impact Area: Gator Bowl contract

Fiscal Impact: The bill reappropriates \$334,725 within the SMG – Gator Bowl general fund account to a contractual services account to reimburse the Gator Bowl Association for lost revenues due to the City's non-performance under the game contract.

Analyst: Clements