Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2019-881-E

AN ORDINANCE APPROVING AND AUTHORIZING THE OR HIS DESIGNEE, AND CORPORATION MAYOR, SECRETARY TO EXECUTE AND DELIVER A FIRST AMENDMENT TO LEASE AGREEMENT BETWEEN THE CITY ("CITY") AND OF JACKSONVILLE VISION MANUFACTURING TECHNOLOGIES, INC., F/K/A FON, INC. (THE "TENANT"), FOR THE LEASE OF: (1) 900 SQ. FT. OF ADDITIONAL SPACE WITHIN BUILDING 907 LOCATED AT 13557 LAKE NEWMAN STREET, JACKSONVILLE, FLORIDA IN CECIL COMMERCE CENTER FOR A TOTAL OF 2,900 SQ. FT. AT A MONTHLY RENTAL RATE OF \$2,175.00; AND (2) 4,134 SQ. FT. OF SPACE WITHIN BUILDING 993 LOCATED AT 6011 POW-MIA MEMORIAL PARKWAY, JACKSONVILLE, FLORIDA IN CECIL COMMERCE CENTER AT A MONTHLY RENTAL RATE OF \$3,100.50, WITH A COMMON AREA MAINTENANCE FEE OF \$200.00 PER MONTH, BUILDING; PROVIDING FOR AN EXTENSION OF THE INITIAL LEASE TERM TO JANUARY 31, 2021, WITH TWO, ONE YEAR RENEWAL OPTIONS; PROVIDING FOR CITY OVERSIGHT BY THE OFFICE OF ECONOMIC DEVELOPMENT; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City and Vision Manufacturing Technologies, Inc., formerly known as FON, Inc., (the "Tenant"), previously entered into that certain Lease Agreement dated March 18, 2019, as authorized by 2019-0052-E (the "Lease"), for the Lease of a portion

of Building 907 at Cecil Commerce Center (the "Building"), and the Lease is in full force and effect in accordance with its terms; and

WHEREAS, the Tenant is expanding its operations and has requested to lease an additional 900 sq. ft. of space in the Building for a total of 2,900 sq. ft., at a monthly base rental rate of \$2,175.00, and space in another building, known generally as Building 993, comprised of 4,134 sq. ft. of space at a monthly rental rate of \$3,100.50, with a Common Area Maintenance fee of \$200.00 per month, per building; and

WHEREAS, the Tenant has also requested to extend the current, initial term of the Lease beginning March 18, 2019 and expiring on January 31, 2021, with two, one year renewal options, with all other terms and conditions of the Lease remaining unchanged; and

WHEREAS, the Tenant has requested the City to enter into a First Amendment to Lease Agreement in substantially the form placed On File with the Legislative Services Division; now therefore,

BE IT RESOLVED by the Council of the City of Jacksonville:

Amendment to Lease Agreement approved. There is hereby approved, and the Mayor or his designee and Corporation Secretary are authorized to enter into the First Amendment to Lease Agreement ("Amendment") between the City and the Tenant, substantially in the form placed On File with the Legislative Services Division. The Amendment is for an additional 900 sq. ft. of space in the Building, at a monthly rental rate of \$2,175.00, and additional space in Building 993 comprised of 4,134 sq. ft. of space at a monthly rental rate of \$3,100.50 with a Common Area Maintenance fee of \$200.00 per month, per building. The Amendment also extends the initial term of the Lease to January 31, 2021, with two, one-year renewal options, with all other terms and conditions of the Lease remaining unchanged.

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1	Section 2. Oversight Department. The OED shall oversee the
2	project described herein.
3	Section 3. Effective Date. This Ordinance shall become
4	effective upon signature by the Mayor or upon becoming effective
5	without the Mayor's signature.
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7	Form Approved:
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9	/s/ Mary Staffopoulos
10	Office of General Counsel
11	Legislation prepared by: Mary Staffopoulos
12	GC-#1324518-v3-2019FON_Lease_Amendment1.docx