Introduced by the Council President at the request of the Mayor:

2

1

3

4

5

6

7

8

9 10

11

12

13

14 15

16

17

18

19

20

21 22

23

24

25

26

27

28 29

30

31

ORDINANCE 2019-887-E

AN ORDINANCE APPROVING AND AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE AND DELIVER, FOR AND ON BEHALF OF THE CITY, THE PURCHASE AND SALE AGREEMENT ("AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE ("BUYER") AND PATEL HOLDINGS, LLC ("SELLER") AND ALL CLOSING DOCUMENTS RELATING THERETO, AND OTHERWISE TAKE ALL NECESSARY ACTION TO EFFECTUATE PURPOSES OF THE AGREEMENT, FOR THE ACQUISITION BY BUYER AT THE NEGOTIATED PRICE OF \$250,000.00 OF REAL PROPERTY LOCATED COUNCIL DISTRICT 1, R.E.# 129366-0100), COMPRISING AN APPROXIMATELY 1.13 ACRE PARCEL, FOR THE JACKSONVILLE ROWING CENTER; PROVIDING FOR PURPOSE; PROVIDING FOR OVERSIGHT OF THE ACQUISITION TRANSACTION OF THE SUBJECT PROPERTY BY THE REAL ESTATE DIVISION OF THE DEPARTMENT OF PUBLIC WORKS; PROVIDING FOR OVERSIGHT OF THE PROJECT THEREAFTER BY THE DEPARTMENT OF PARKS, RECREATION AND COMMUNITY SERVICES; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Approval and authorization. There is hereby approved, and the Mayor, or his designee, and the Corporation Secretary are hereby authorized to execute and deliver, for and on behalf of the City, the Purchase and Sale Agreement between the Jacksonville and Patel City of Asset Holdings, LLC, substantially the form attached hereto as Exhibit and incorporated herein by this reference (the "Agreement"), and all such other documents necessary or appropriate to effectuate the purpose of this ordinance, with such "technical" changes as herein authorized. The parcel, R. E. No. 129366-0100 (the "Private Parcel"), is approximately 1.13 acres, has been appraised at \$236,000.00, and is being acquired at a negotiated purchase price of \$250,000.00. Maps of the parcel are attached hereto as Exhibit 2. The Agreement and related documents may include such additions, may be reasonable, necessary, deletions, and changes as incidental for carrying out the purposes thereof, as may be acceptable to the Mayor, or his designee, with such inclusion and acceptance being evidenced by execution of the Agreement by the Mayor, or his designee; provided however, no modification of the related documents may increase the financial Agreement or obligations or liability of the City to an amount in excess of the amount stated in the Agreement or decrease the financial obligations or liability of the Seller, and any such modification shall be technical only and shall be subject to appropriate legal review and approval by the Office of General Counsel. For purposes of this ordinance, the term "technical changes" is defined as those changes having no financial impact to the City, including, but not limited to, changes in legal descriptions or surveys, ingress and egress, easements and rights of way, design standards, access and site plan, resolution of title defects, if any, and other nonsubstantive changes that do not substantively increase the duties and responsibilities of the City under the provisions of the Agreement.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

9 10

12

11

13 14

15 16

17

18

19 20

21

Form Approved:

22

23

24

The Private Parcel is being Section 2. Purpose. acquired by the City in order to exchange it at a later date for a 2.5 acre portion of Parcel R. E. No. 129398-0000, a parcel owned by the State of Florida (the "State Parcel"). The State Parcel is currently used by the Florida Department of Children and Families. Upon exchange, the conveyed 2.5 acre portion of the State Parcel will be used by the City for the Jacksonville Rowing Center. The Private Parcel will be conveyed to the State and will replace the parking the State is losing in its conveyance to the City.

Section 3. Oversight. The Real Estate Division of the Public Works shall provide oversight of Department of acquisition of the parcel transaction; thereafter, the Department of Parks, Recreation and Community Services shall provide oversight of the project.

Section 4. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ James R. McCain, Jr.

Office of General Counsel

Legislation prepared by: James R. McCain, Jr.

GC-#1324808-v2-11 25 19 Purchase Sale CA.docx