

1 Introduced by the Council President at the request of the
2 Jacksonville Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2020-81**

6 A RESOLUTION APPOINTING ERWIN L. LAX AS A
7 MEMBER OF THE JACKSONVILLE POLICE AND FIRE
8 PENSION BOARD OF TRUSTEES' FINANCIAL
9 INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO
10 SECTION 121.503, *ORDINANCE CODE*, FOR A PARTIAL
11 FIRST TERM ENDING MARCH 1, 2021; PROVIDING AN
12 EFFECTIVE DATE.

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14 **WHEREAS**, pursuant to Section 121.503, *Ordinance Code*, the
15 Financial Investment and Advisory Committee ("Committee") provides
16 advice to the Jacksonville Police and Fire Pension Board of
17 Trustees ("Board") on: (1) financial matters; (2) actuarial
18 practices and assumptions; (3) investment strategy and policy; (4)
19 the selection of outside financial services providers, including
20 investment managers and advisors; and (5) such other matters as
21 requested by the Board; and

22 **WHEREAS**, Section 121.503, *Ordinance Code*, requires Committee
23 members to be financially sophisticated professionals with
24 expertise in any or all of the following competencies: actuarial
25 science, fiscal operations, or investment practices, which will
26 include knowledge of, and experience and familiarity with,
27 portfolio and/or pension fund management, institutional investment
28 and fiduciary responsibilities; and

29 **WHEREAS**, Committee members must also be residents of Duval,
30 Nassau, St. Johns, Baker or Clay County, Florida; and

31 **WHEREAS**, the five members of the Committee are nominated by

1 the Board and confirmed by the Council; and

2 **WHEREAS**, at its January 17, 2020 meeting, the Board nominated
3 Erwin L. Lax to be appointed as a member of the Committee, as
4 evidenced by Police and Fire Pension Fund Resolution 2020-02, a
5 copy of which have been placed **On File** with legislative services;
6 now therefore

7 **BE IT RESOLVED** by the Council of the City of Jacksonville:

8 **Section 1. Appointment.** The Council hereby appoints
9 Erwin L. Lax, a Duval County resident, to the Financial Investment
10 and Advisory Committee, in accordance with Section 121.503,
11 *Ordinance Code*, for a first partial term expiring on March 1, 2021.
12 A copy of Mr. Lax's resume and biography is attached **On File**.

13 **Section 2. Effective Date.** This resolution shall become
14 effective upon signature by the Mayor or upon becoming effective
15 without the Mayor's signature.

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17 Form Approved:

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19 /s/ Lawsikia J. Hodges

20 Office of General Counsel

21 Legislation Prepared By: Lawsikia J. Hodges

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