Introduced by the Council President at the Request of the Mayor:

ORDINANCE 2020-64

AN ORDINANCE AUTHORIZING NAMING OF THE BASEBALL GROUNDS OF JACKSONVILLE AS "121 FINANCIAL BALLPARK"; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville ("City") and Jacksonville Baseball, Inc. ("Team") entered into that certain Amended and Restated Sports Facility Lease Agreement dated April 1, 2019 ("Lease") for the lease of the Baseball Grounds of Jacksonville ("Facility") to the Team; and

WHEREAS, the Lease authorizes the Team to select the name for the Facility, subject to City Council approval, and to retain all revenues therefrom; and

WHEREAS, Team has expressed a desire to name the Facility "121 Financial Ballpark" and to have the same approved by the City, consistent with the terms of the Lease; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Recitals. The recitals set forth above are true and correct and are incorporated as if fully set forth herein.

named. City does hereby permit the Team to officially name the Baseball Grounds of Jacksonville "121 Financial Ballpark". Said authorization shall be for a maximum term of approximately thirteen years, through March 31, 2033 ("Expiration Date"). The City's consent granted hereby shall automatically terminate on the earlier of the Expiration Date or the termination or expiration of the Lease, at which time the name of the Facility shall revert to the

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"Baseball Grounds of Jacksonville."

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ John Sawyer

Office of General Counsel

Legislation Prepared By: John C. Sawyer, Jr.

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